

EXPERTS IN PROPERTY





37b Fore Street £57,000 Kingsbridge TQ7 1PG





- Located in the centre of Kingsbridge
- Storage room with sink
- W/C
- Great investment
- Premises only not business for sale

**The Property-** Step into an exciting commercial opportunity accessed via Fore Street, where a unique lower-level space awaits. Descend a staircase to a spacious, open room that offers a versatile layout suitable for a variety of business ventures. The property includes a small adjoining room with convenient access to a private restroom, enhancing functionality and privacy. The property also benefits from a shared garden. With its prominent street-level entrance and strategic location, this property presents an enticing prospect for businesses seeking a distinctive and accessible setting in the heart of town.

Location- Kingsbridge is a charming market town nestled in the scenic South Hams district of Devon, England. Visitors and residents alike appreciate Kingsbridge's vibrant community, which offers a delightful array of independent shops, cafes, and restaurants. The premises are located in the centre of the market town of Kingsbridge. Close by there is a mixture of national chains including W.H. Smith, Morrisons Daily and a number of independent retailers. There is plenty of parking on the high street or in nearby public car parks and the shop is situated on a main bus route. Kingsbridge has a resident population of some 6,000 with a hinterland of villages and rural communities regularly using the town which increases this figure to almost 20,000. This is further increased by holiday makers and visitors to the South Hams Area of Outstanding Natural Beauty with its coasts and beaches. Plymouth is 18 miles, Exeter 38 miles, Totnes 11 miles, Salcombe 7 miles.

**Viewings-** Very strictly by appointment only.

## Accommodation provides

- Approx. 430 sq ft
- Retail Area 4.98m x 9.15m
- Store approx. 42.34 sq ft
- W/C 1.75m x 0.67m

Tenure- Leasehold of 999 years starting from 1998.

**Services-** Mains electricity, water and drainage.

**Maintenance fees** - A ratio of 25% for the building and 12.5% for the shared garden.

Ground rent- £5 per annum.

**Planning and Use Class-** The property is Grade II Listed. Planning within E Class formerly known as A1.

**Business Rates-** From the Valuation Office Agency Website. We understand from the current rateable value is  $\pounds 5,100$  per annum. Although this is for its current use, it will need to be reassessed if there is a change of use. The premises is entitled to Small Business Rate Relief having a rateable value of  $\pounds 12,000$  or less.

**Legal Costs-** All parties are responsible for paying their own legal costs.

**Direction-** From our office in Kingsbridge, turn left walking down Fore Street. As you approach The Bake House the entrance will be to the left of it.



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01548 852352 kingsbridge@charleshead.co.uk charleshead.co.uk 113 Fore Street Kingsbridge, TQ7 1BG