For let - Office / Retail Space

9-11 High Street, Galashiels, Selkirkshire TD1 1RY





Office / Retail Space 9-11 High Street, Galashiels, Selkirkshire TD1 1RY

Spacious office/retail space Prominent corner position Excellent town centre position Two storey premises Net Internal Areas - 174.04 sq m (1,873 sq ft)

Guide Rent - £14,700

Location

9 – 11 High Street is located in a strong trading position to the eastern end of the High Street, within Galashiels Town Centre.

Galashiels is situated within the Central Scottish Borders. It is generally considered to be the principal administrative, retail and social centre for the region effectively serving a population of in excess of 115,000. Galashiels itself has a population of approximately 12,960 according to the 2020 Mid-Year Population Estimate compiled by the National Records of Scotland, a slight increase of that recorded at the 2011 Census.

In recent years Galashiels has benefitted from considerable public and private investment. Developments have included the Gala Water Retail Park, two new supermarkets to the east of the town centre, significant transport infrastructure works including the Galashiels Inner-Relief Road. In addition, the Borders Railway Link was completed in 2015 re-established passenger services between Edinburgh Waverley and the Central Borders.

The journey time from Galashiels to Edinburgh City Centre is approximately fiftyfive minutes, with departures every thirty minutes. On weekdays the first train departs from Edinburgh at 05:45 with the last at 23:55.

There is also a significant student population with Campuses at Heriot Watt University and Borders College approximately one mile to the east of Netherdale. The nearby Borders Genera Hospital has close training links with a number of the Edinburgh Universities.

9 – 11 High Street occupies a prominent corner position opposite the £6.7 million Great Tapestry of Scotland development which was originally anticipated to generate an additional 50,000 visitors each year, although the visitors numbers to date are understood to be well below this estimate.

The Town features a wide range of High Street and out of town retail, restaurants, cafes and local amenities

Areas

The property has been measured in accordance with the RICS Code of Measuring Practice to provide the following approximate areas:

Description	Sq m	Sq Ft
Ground Floor	105.73	1,138
First Floor	68.31	735
Total	174.04	1,873

E & oe Measurements taken using a laser measurement device.



Description

A prominent corner terraced tenement at the junction of High Street with Bank Street and Channel Street. The building provides accommodation over three principal floor level plus attic level.

The building is of traditional construction with an attractive red sandstone finish to the front elevation. The building curves on the corner of High Street. It has pitched roofs clad in slate. Rainwater goods are of cast iron specification. There are sandstone chimney stacks to each party wall. The west stack has a rendered external finish.

The front elevation of the roof incorporates piended dormer window projections.

Windows to the upper level comprise timber-frame single glazed casement units.

The ground floor has a traditional frontage comprising timber facia, large timber -framed casement display windows to High Street. There are three door openings off High Street, two sets of double timber panelled doors leading to the ground floor premises and the third providing access to the stairwell to the accommodation above.

The subjects comprise the ground floor as well as much of the first floor. There are two doors off the shared stairwell to first floor level which may offer scope for conversion of the first floor into apartments if desired. The configuration of the ground floor may also offer some scope for sub-division into two smaller units.





Energy Performance Certificate

To be confirmed

Rateable Value

The subjects have been assessed to a Rateable Value of £20,700 effective from 01-April-2017.

Small Business Rates Relief Scheme (SBRR) currently provides up to 100% rates relief for units with a Rateable Value of £15,000 or less based on the combined total of all the occupiers business premises within Scotland (subject to application and eligibility). This relief is reviewed annually in accordance with the budget.

Rateable value information has been obtained from the Scottish Assessors Association website. Whilst believed to be correct, this information has not been independently verified.

Services

Mains electricity, water and drainage are connected. Electric heating.

Rent

£14,700

Tenure

Presumed Absolute Ownership following the Abolition of Feudal Tenure etc (Scotland) Act 2000. This should be confirmed by your solicitor.

What3words///

bottled.easygoing.solving

Legal Costs

Each party will be responsible for their own legal costs incurred in connection with this transaction.

In the normal manner, the in-going tenant will be liable for any stamp duty land tax, registration dues and VAT thereon.

Value Added Tax

Any prices are exclusive of VAT. The subjects are mot understood to be elected to VAT.

Viewing

By appointment with the sole agents.

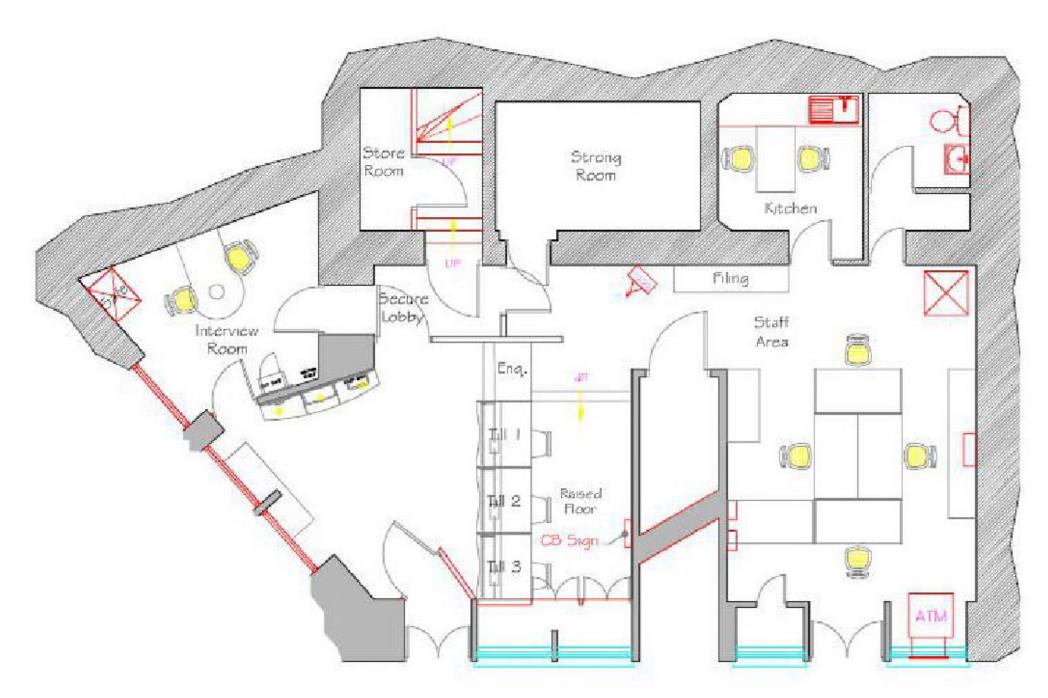
Edwin Thompson, Chartered Surveyors 76 Overhaugh Street Galashiels TD1 1DP

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For indicative purposes only. Not to scale.

76 Overhaugh Street Galashiels Selkirkshire

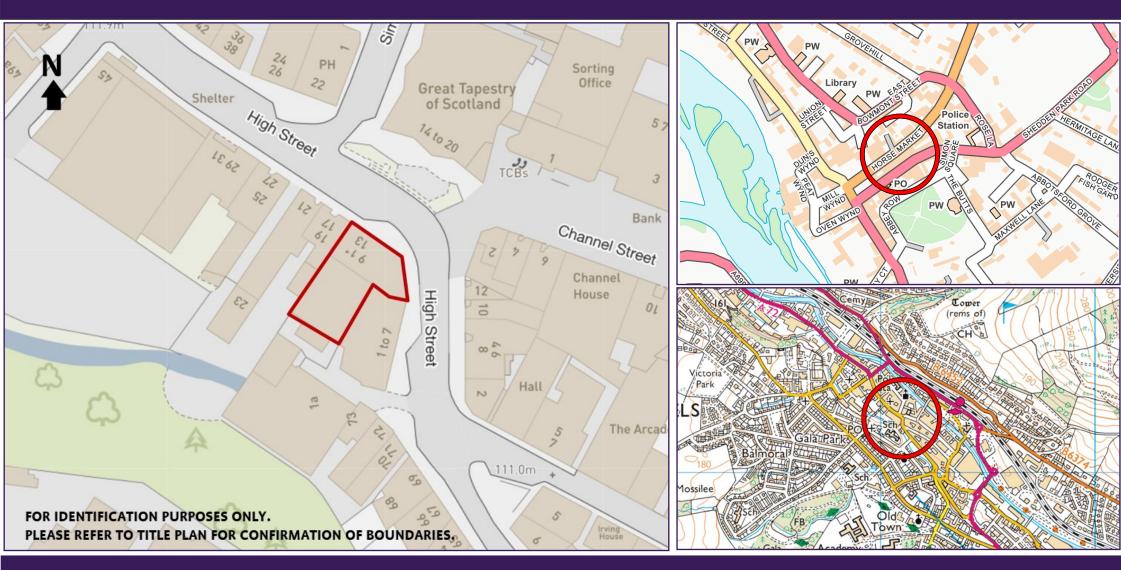
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