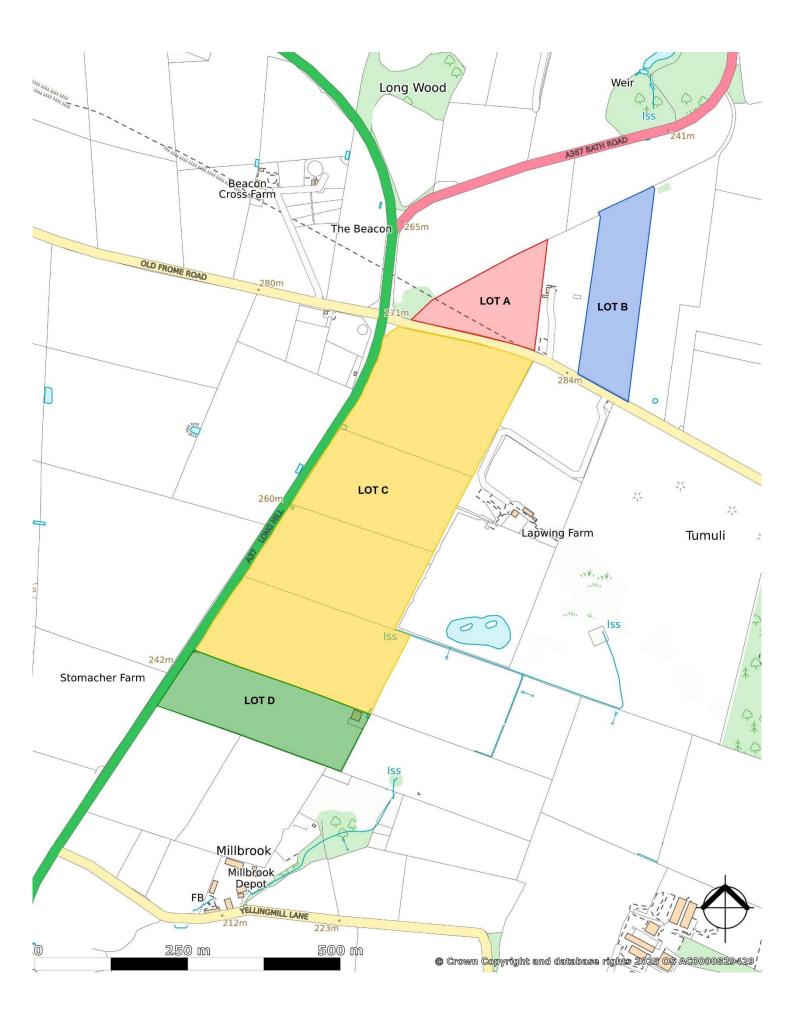


# **Auction Guide Price: OFFERED FOR SALE IN FOUR LOTS**

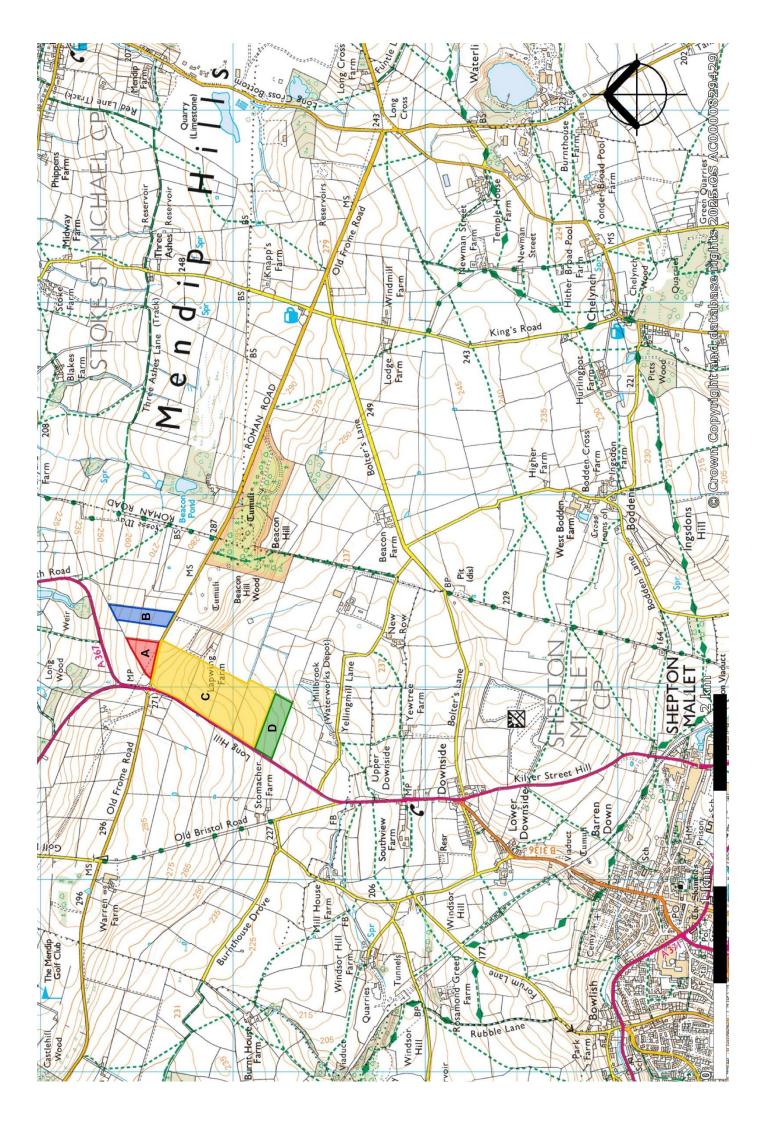
Thursday 25<sup>th</sup> September 2025, 12 midday The Theatre, The Royal Bath and West Showground, Shepton Mallet, BA4 6QN Bid remotely via Livestream, in person or by proxy.

Long Hill and Old Frome Road Shepton Mallet Somerset COOPER AND TANNER









# Long Hill and Old Frome Road Shepton Mallet Somerset

## 59.45 acres in total

## Description

Approximately 59.45 acres (24.06 hectares) of level to sloping pastureland, together with an agricultural building. Offered for sale in four lots varying size. Boasting outstanding views over neighbouring countryside, with each lot having separate access directly from the Council maintained highway. Enclosures are bound and divided by a mixture of stock-proof fencing and natural hedges. Ideally suited for anyone with an agricultural, equestrian or amenity interest, subject to any necessary planning consents required. The soil comprises of freely draining, slightly acidic loam type, which is Classified as Grade III/IV according to the DEFRA Land Classification Map. We are informed the existing tenant farms the land under an Organic status, and there is scope to improve each lot.

## Tenancy

Each lot is offered for sale subject to an existing Farm Business Tenancy (FBT). Notice to Quit has been served on the tenant which will bring the tenancy to an end on 31<sup>st</sup> March 2027. Further details contained within the auction legal pack.

## Lot A - Guide Price: £70,000 to £100,000

Single enclosure of level to gently sloping pastureland extending to approximately 5.01 acres (2.03 hectares). Direct highway access from Old Frome Road. Rent: £599 per annum.

## Lot B - Guide Price: £80,000 to £120,000

Extending to approximately 6.58 acres (2.66 hectares) and held within a single enclosure. Direct access from Old Frome Road. Rent  $\pm$ 785 per annum.

## Lot C - Guide Price: £320,000 to £350,000

Benefiting from direct highway access from Old Frome Road. Extending to approximately 39.48 acres (15.98 hectares) and held within four useful sized enclosures. Rent: £4,720 per annum.

## Lot D - Guide Price: £100,000 to £150,000

Approximately 8.38 acres (3.39 hectares) of pastureland together with a 3bay agricultural building situated within the northeast corner of the lot. The building is constructed of a concrete frame and is enclosed in part by concrete block/asbestos clad elevations under an asbestos roof. Total footprint of building approximately 200m<sup>2</sup>. Rent: £1,000 per annum.

## Designations

The land is not situated within an AONB or SSSI. Lots C and D are within the Sheppey NVZ.

### Uplift / overage clause

Lot D is subject to an uplift clause to take effect on residential development. 15% of the increase in value of the land is payable on the approval of the planning consent. Term: 15 years. Further details contained within the legal pack.

Services: No mains water connected. Any existing water supply is from a private source and will be disconnected. Potential purchasers are advised to make their own enquiries into the adequacy and availability of any services.

## Solicitors

Mogers Drewett LLP, Sherborne Telephone: 01935 811 635 Tracy Neal acting.

Tenure: Freehold subject to an existing Farm Business Tenancy (FBT).

VAT: The purchase price is not subject to VAT

## There are three ways of bidding at the auction, these are: 1. Remotely via Livestream

- 2. In person on the day
- 1 D. Duesus
- 1. By Proxy

Please use the link <u>www.cooperandtanner.co.uk/land-and-property</u> to register to bid in any of the above ways for this lot.

Please note that all registrations must be completed at least 48 hours prior to the auction date. We will be unable to approve online registrations on the day of the auction.

## **OFFERED FOR SALE IN FOUR LOTS**

## **Other Schemes**

We are informed each lot is subject to a countryside stewardship schemes, which expires January 2026.

## Footpaths and Rights of Way

Not subject to any public footpaths. Information relating to any further rights of way (if applicable) will be contained within the auction legal pack.

## Registering to bid and Administration fee

Cooper and Tanner requires all bidders who wish to bid at our Auction to register beforehand, whether you are intending on bidding in the room, by proxy or online. As part of the registration process, you will be asked to provide card details in order that the Buyer's Administration Fee of £1,395 inc VAT can be paid if you are successful. A week before the auction a hold will be placed on your account for this sum, which will then be released if you are unsuccessful. This fee will only be taken if you are the successful buyer. The fee is retained by Cooper and Tanner and does not form part of your deposit or completion settlement. Please also be aware that the Buyer's Administration fee is payable per lot purchased and applicable on all preauction sales. If you are successful in purchasing more than one lot, we will contact you following the auction to take subsequent payments for additional lots bought. All checks required by current anti-money laundering legislation must be satisfactorily completed, as part of the registration process before prior approval to bid will be granted; this will include providing proof of funds.

## Fees

Potential buyers should be aware that there may be additional fees payable to the Vendor's solicitor on completion of the sale, details of which will be contained within the auction pack for each lot. At the launch of the property onto the market this information is not always available and so interested parties must refer to the auction pack and satisfy their enquiries.

#### Deposit

Successful bidders will be required to pay to the Cooper and Tanner Client Account the deposit of 10% of the purchase price within 24 hours of the auction. The account details will be provided to the successful bidder on conclusion of the auction. Once funds are cleared, they will be transferred on to the account of the solicitor acting for the seller. Please ensure that funds are in an account suitable to be able to make an Electronic Transfer from.

Viewing: Strictly by appointment only via Cooper and Tanner, Glastonbury Office – 01458 834 288 (option 2). Tenant will require at least 48 hours' notice prior to any viewing. Closest Postcode: BA4 4FU What3words (Lot A) – resemble.clear.hotspots

**Local Council:** Somerset Council. Telephone: 0300 123 2224

### Completion

Completion has been set for 23<sup>rd</sup> October 2025 or earlier by mutual agreement.

Ref: GPT/11201



When buying a property at auction, it is important to ensure your finances are lined up in advance. If you are using a bridging loan to purchase the property, it is key to use an experienced mortgage brokerage such as SPF who understands the market and the process involved with buying at auction.

We are experts in auction finance having helped clients complete on hundreds of auction purchases across all types of properties. We work with both bridging and mortgage lenders to deliver the most competitive and suitable finance for you.

Before bidding on a property, it is advisable to undertake full research beforehand and speak to an experienced broker. We are happy to provide advice and an 'agreement in principle' for bridging finance, free of charge, prior to the auction.

Please contact us on **0333 414 1490** or at **spf.co.uk/lp-cooper-and-tanner** to find out more about how we can help you with your auction purchase.

## **SPF** Auctions Team

Think carefully before securing other debts against your home. Your home or property may be repossessed if you do not keep up repayments on your mortgage or any other debt secured on it.

We may charge a fee for the advice we provide; this fee will be dependent upon your personal circumstances and will be agreed with you after we have fully understood your requirements. Any fee is payable upon successful completion of your mortgage, unless agreed otherwise. SPF Private Clients is authorised and regulated by the Financial Conduct Authority (FCA). The FCA does not regulate some forms of buy-to-let and commercial mortgages.

# **RURAL SALES AND SERVICES**



Nick Oliver



Tim Hector



Martin Hemmett



Hannah Pole



## Auction Notes

## **Conditions of Sale**

Unless otherwise stated, each Lot is sold subject to the Common Auction Conditions ( $4^{th}$  ed.). We recommend all interested parties inspect the Common Auction Conditions prior to bidding.

## Sale details

The details of each lot have been prepared based on information given by the vendor and their solicitor. There may be occasions where the person acting on behalf of the Vendor does not know the property in detail. Therefore, potential purchasers must satisfy their own enquiries and should refer to the legal documents available.

## Legal packs

These are available to download from the Land and Property Auction page of the Cooper and Tanner website. Alternatively, they can be obtained from the Vendors' solicitors. There may be a charge payable direct to the solicitor. We recommend that each potential purchaser take independent legal advice on the content of the packs. Potential purchasers are deemed to have made all the necessary enquiries and purchase with full knowledge of the content of the legal packs.

## **Registration of Interest**

Cooper and Tanner encourage potential purchasers to register their interest in specific lots. This will enable the Auction Department to inform you of any amendments made to that lot during the lead up to the auction day.

## **Tenure and Possession**

Unless stated otherwise, the tenure of each lot is freehold and vacant possession will be given upon completion.

## **Registering to bid**

All those intending to bid at the auction must first register online at Cooperandtanner.co.uk. Please note that we will not be taking registrations in the room.

## Questions

The Vendor's solicitors may be available for questions prior to the start of the auction. However, there may be occasions when they are unable to attend. Therefore, it is advisable that any queries have been answered before the date of the auction. Members of the Cooper and Tanner staff will be on hand and will be able to answer questions concerning the procedure. They will not be able to answer any legal questions. No further questions will be permitted once the auction has started.

## **Bidding in the room**

When bidding for a lot, please make your bid clear to the auctioneer or their clerk. The auctioneer will call the bidding three times, giving you the opportunity to place a final bid.

## **Bidding online**

When bidding online, you will be able to follow the auction via our livestream system. It will be made clear both on the camera and on the website what the current bid is and what bid is being invited. We strongly recommend that you have a consistent Internet connection and Cooper and Tanner cannot be held responsible for any loss of connection. Please be aware that there may be a slight time delay in the video footage and we would suggest that you follow the figure on the screen.

## **Bidding by Proxy**

Via the auction platform, you will be able to enter a proxy bid, which the auctioneer will execute on your behalf. However, we strongly recommend that where possible you attend the auction in person. All proxy bids must be entered on the system 48 hours prior to the start of the auction. If you are providing a proxy bid then this must be completed no later that 48 hours before the auction. We cannot guarantee that bids received after this time will be accepted.

## Fall of the Hammer

On the fall of the hammer, the successful bidder is under a binding contract to purchase that property. The purchaser must then present himself or herself to the auctioneer's clerk, giving their name, address, solicitor's details and a form of identification. If you are bidding remotely or by proxy then a member of the Cooper and Tanner staff will complete the Memorandum of Sale on your behalf, as set out in the terms and conditions of the auction.

## Deposit

A deposit of 10% of the purchase price will be payable to the Cooper and Tanner Client Account within 24 hours of the end of the auction. Cash will not be acceptable and Cooper and Tanner do not have the facilities to take payment by credit or debit card.

## Lotting

The vendors reserve the right to amalgamate, sub-divide or withdraw any or all of their property.

## Areas and sale plans

The area and the sale plan have been calculated and produced using Promap Mapping software (Ordnance Survey licensed) and referenced where possible to the HMLR Title plan; however, they may not correspond with other mapping systems. The boundaries are clearly marked on site and potential purchasers should inspect them and make such enquiries as they deem necessary.

## \*Definition

## **Definition of Guide Prices**

The guide price is an indication of the Vendor's current minimum price expectation at auction and the guide price, or range of guide prices, is given to assist prospective purchasers. The guide price can be adjusted by the vendor at any time up to the day of the auction, in light of the interest shown during the marketing period and bidders will be notified of this change on our website and by the auctioneer prior to the lot being offered.

## **Definition of Reserve Price**

The reserve price is the Vendor's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. It is usual but not always the case that a provisional reserve is agreed between the Vendor and the auctioneer at the start of marketing and the Final Reserve Price will be agreed between the auctioneer and the Vendor prior to the auction sale. Whilst the reserve price is confidential, it will usually be set within the quoted guide range and in any event will not exceed the highest quoted guide price.

## Important Notice

These particulars are set out as a general outline only for the guidance of potential purchasers and do not constitute an offer or contract or part of the same. All descriptions, dimensions, reference to condition and necessary permissions for use and occupation, warranties and other details are given without responsibility and any potential purchasers should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them. Any photographs and plans are contained within the catalogue to identify the property to potential purchasers. They do not show the extent of the property and must not be relied upon to be to scale. It should not be assumed that each lot has the necessary planning consents, building regulations or other consents. The vendors reserve the right to sell their property prior to auction. Please contact Cooper and Tanner prior to the auction to check the availability of each lot

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