



Auction Guide: £90,000 to £110,000
ONLINE AUCTION

Wednesday 19th July 2023
Auction to commence 9am and close 5pm

Former Amotechnical Building,
Parrett Works, Martock
Somerset, TA12 6AE

**COOPER
AND
TANNER**



Former Amotechnical
Building, Parrett Works,
Martock
Somerset, TA12 6AE

IMPORTANT NOTICE

THE AUCTION WILL BE ON-LINE ONLY. NO
PROXY OR TELEPHONE BIDS WILL BE ACCEPTED
All bidders will be required to bid online.

Auction Guide Price £90,000 to £110,000*

Description

The property comprises the access road to the site, along with a yard and buildings that were extensively damaged by a fire in late 2007; restoration of the buildings started but **extensive refurbishment is now required**.

We understand the property is Grade II Listed and further information can be found via the Historic England website, List Entry Number: 1266185.

All within a site extending approximately **0.67 acres / 0.27 hectares**.

A list of building materials, available as part of the purchase, is available upon request. Most recently used for B2 General Industrial Purposes, potential for a variety of different uses once restored, subject to obtaining any necessary planning consents. Information on planning history available on Somerset Planning website, Unique Property Reference Number: 000030517897.

Rights of Way / Flying Freehold

Neighbouring owners benefit from all necessary rights of way over the estate roads to access their properties, with a fair proportion of costs of maintenance recoverable from each.

There is a waterwheel marked by a 'star' on the site plan. We understand an adjacent owner has a flying Freehold above it – further details will be available in the legal pack.

Registering to bid and Administration fee

Cooper and Tanner requires all bidders who wish to bid at our Auction to register beforehand, whether you are intending on bidding in the room, by proxy or online. As part of the registration process, you will be asked to provide card details in order that the Buyer's Administration Fee of £1295 inc VAT can be paid if you are successful. A week before the auction a hold will be placed on your account for this sum, which will then be released if you are unsuccessful. This fee will only be taken if you are the successful buyer. The fee is retained by Cooper and Tanner and does not form part of your deposit or completion settlement. Please also be aware that the Buyer's Administration fee is payable per lot purchased and for all pre-auction sales. If you are successful in purchasing more than one lot, we will contact you following the auction to take subsequent payments for additional lots bought. All checks required by current anti-money laundering legislation must be satisfactorily completed, as part of the registration process before prior approval to bid will be granted; this will include providing proof of funds.

Deposit

Successful bidders will be required to pay to the Cooper and Tanner Client Account the deposit of 10% of the purchase price within 24 hours of the auction. The account details will be provided to the successful bidder on conclusion of the auction. Once funds are cleared, they will be transferred on to the account of the solicitor acting for the seller. Please ensure that funds are in an account suitable to be able to make an Electronic Transfer from.

Solicitors

Amicus Law

James Armstrong acting.

Tel: 01278 664060 / james.armstrong@amicuslaw.co.uk

Ref: GPT/10706

Local Council: Somerset Council. Telephone:
0300 123 2224

Rateable Value: Removed from the rating list and will need to be re-assessed once rebuilt.

Services: 3 phase electricity and mains water connected; septic tank; no gas to the building but gas available elsewhere site. Potential purchasers are advised to make their own enquiries into the adequacy and availability of any services.

Tenure: Freehold, with vacant possession.

VAT: The purchase price is not subject to VAT

Completion: Completion has been set for 16th August 2023 or earlier by agreement.

Viewing: Due to health and safety concerns, viewings are strictly by appointment on one of scheduled viewing days – enquire for available slots via Cooper and Tanner Glastonbury Office 01458 834 288

Conditions of Sale

Unless otherwise stated, each Lot is sold subject to the Common Auction Conditions (4th ed.). We recommend all interested parties inspect the Common Auction Conditions prior to bidding.

Sale details

The details of each lot have been prepared based on information given by the vendor and their solicitor. There may be occasions where the person acting on behalf of the vendor does not know the property in detail. Therefore, potential purchasers must satisfy their own enquiries and should refer to the legal documents available at either the Auction Department from the vendors' solicitors.

Legal packs

These will be available to view online. Alternatively, they can be obtained from the vendors' solicitors. There may be a charge payable direct to the solicitor. We recommend that each potential purchaser take independent legal advice on the content of the packs. Potential purchasers are deemed to have made all the necessary enquiries and purchase with full knowledge of the content of the legal packs.

Registration of Interest

Cooper and Tanner encourage potential purchasers to register their interest in specific lots. This will enable the Auction Department to inform you of any amendments made to that lot during the lead up to the auction day.

Tenure and Possession

Unless stated otherwise, the tenure of each lot is freehold and vacant possession will be given upon completion.

Proof of Identification

One must be a photographic form and the other a utility bill (not telephone bill or credit card statement) that is no more than 3 months old confirming your address. We will also ask for proof of funding prior to accepting your online application to bid.

Bidding

Bidding increments will be shown clearly online and will vary for each lot.

Fall of the Electronic Gavel

On the fall of the electronic gavel, the successful bidder is under a binding contract to purchase that property. Please refer to the Common Auction Conditions for full details.

Deposit

A deposit of 10% of the purchase price will be payable to the vendors' solicitor within 24 hours at the fall of the electronic gavel.

Lotting

The vendors reserve the right to amalgamate, sub-divide or withdraw any or all of their property.

Areas and sale plans

The area and the sale plan have been calculated and produced using Promap Mapping software (Ordnance Survey licensed) and referenced where possible to the HMLR Title plan however they may not correspond with other mapping systems. The boundaries are clearly marked on site and potential purchasers should inspect them and make such enquiries as they deem necessary.

Proxy and Telephone bidding

This is an online auction only and therefore no proxy or telephone bids will be accepted.

*Definition

Definition of Guide Prices

The guide price is an indication of the seller's current minimum price expectation at auction and the guide price, or range of guide prices, is given to assist prospective purchasers. The guide price can be adjusted by the seller at any time up to the day of the auction in light of the interest shown during the marketing period and bidders will be notified of this change on our website and by the auctioneer prior to the lot being offered.

Definition of Reserve Price

The reserve price is the seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. It is usual, but not always the case that a provisional reserve is agreed between the seller and the auctioneer at the start of marketing and the Final Reserve Price will be agreed between the auctioneer and the seller prior to the auction sale. Whilst the reserve price is confidential it will usually be set within the quoted guide range and in any event will not exceed the highest quoted guide price.

Important Notice

These particulars are set out as a general outline only for the guidance of potential purchasers and do not constitute an offer or contract or part of the same. All descriptions, dimensions, reference to condition and necessary permissions for use and occupation, warranties and other details are given without responsibility and any potential purchasers should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them. Any photographs and plans are contained within the catalogue to identify the property to potential purchasers. They do not show the extent of the property and must not be relied upon to be to scale. It should not be assumed that each lot has the necessary planning consents, building regulations or other consents. The vendors reserve the right to sell their property prior to auction. Please contact Cooper and Tanner prior to the auction to check the availability of each lot

GLASTONBURY OFFICE

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