

Flat 1-8, 55 Savannah Mansions, Leicester Road, Barnet,
Hertfordshire. EN5 5EL

£2,999,000 Freehold

FOR SALE



WOODHOUSE
PROPERTY CONSULTANTS

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PROPERTY DESCRIPTION

Woodhouse are pleased to offer this investment opportunity with an immediate cashflow upon completion. All apartments are fully let out on AST agreements, and they consist of the following (all rents are month)

GROUND FLOOR:

Flat 1: (2 beds, 1 bath) @ £1,200

Flat 2: (2 beds, 2 bath @ £1,700

1st FLOOR:

Flat 3: (2 beds, 2 bath) @ £1,500

Flat 4: (1 bed, 1 bath) @ £1,400

Flat 5: (2 bed ,1 bath) @ £1,200

2nd FLOOR:

Flat 6: (2 beds, 2 bath) @ £1,350

Flat 7: (1 bed, 1 bath) @ £1,050

Flat 8: (2 bed, 1 bath) @ £1,350

Total rental income therefore per month is £10,750, which equates to an annual amount of £129,000.

Each apartment also benefits from underfloor heating and an allocated parking space. There are also a couple of visitor parking spaces.

There are a selection of internal photos extracted from Lettings archives to give you an idea of decor and condition. Contact Woodhouse today to discuss further and / or to arrange a viewing.

FEATURES

- Freehold Investment Opportunity
- 8 x Apartments all let
- 8 x Parking Spaces (+ Visitor Parking)
- Total monthly rental income of £10,750
- Equals to an annual income of £129,000
- All flats with underground heating
- Situated in a vibrant neighbourhood
- Walking distance to both an Underground & a Railway Station
- Excellent road & bus links



ROOM DESCRIPTIONS

LOCATION

Leicester Road is surrounded by a bustling café culture and an array of amenities including nearby open spaces - especially the pleasing Victoria Recreation Ground.

These apartments are walking distance to 2 x stations. New Barnet Railway and for the underground on the Northern line direct to Central London is New Barnet station.

For road links there is easy access to both the A1 and the A406, plus plenty of bus routes. There are a host of reputable schools from nursey to secondary demonstrating the demographic of this neighbourhood.



