

## **Informal Tender Method of Sale**

The property is offered for sale by Informal Tender, with best and final offers being submitted in accordance with the procedure set out below.

- 1) All offers must be submitted and should be received at the office of Spencers of the New Forest, 42 High Street, Ringwood, Hampshire, BH24 1AG no later than 'insert date & time'.

The envelope or email is to be clearly marked '**TENDER FOR 'insert property address'**'.

- 2) Offers should be made 'Subject to Contract' and in accordance with the particulars of sale and accompanied by:
  - a. A certificate or letter from a bank or financial institution confirming the availability of funds to facilitate the purchase.
  - b. The name(s) of the proposed purchaser(s) together with the solicitors who will be acting on their behalf.
- 3) It is recommended that offers should be for an uneven sum to reduce the possibility of matching bids but must be for a fixed sum. No offers will be considered if submitted on the basis of an escalating bid, e.g. £200 more than the highest offer.
- 4) Offers submitted on behalf of more than one offerer should state the name, address and details in respect of all the offerer's and must be signed by all the parties.
- 5) Purchasers are advised that acceptance or otherwise of any offer is at the sole discretion of the Vendor who does not undertake to accept the highest offer.
- 6) Subject to the acceptability of offers, it is anticipated that contracts will be exchanged not later than 28 days after notification of acceptance of offer. In the event that offerer's are unable to comply with this requirement, the offer should clearly state any variation to the above terms in order that the vendor is able to consider whether such a variation is nevertheless acceptable.