AUDIT

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survey report on:

Property address	2F1 25 PITT STREET EDINBURGH EH6 4BY
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Customer	Mr Andrew Doyle
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Customer address		

	Prepared by	DM Hall LLP
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Date of inspection	18th May 2021
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PART 1 - GENERAL

1.1 THE SURVEYORS

The Seller has engaged the Surveyors to provide the Single Survey Report and a generic Mortgage Valuation Report for Lending Purposes. The Seller has also engaged the Surveyors to provide an Energy Report in the format prescribed by the accredited Energy Company.

The Surveyors are authorised to provide a transcript or retype of the generic Mortgage Valuation Report on to Lender specific pro-forma. Transcript reports are commonly requested by Brokers and Lenders. The transcript report will be in the format required by the Lender but will contain the same information, inspection date and valuation figure as the generic Mortgage Valuation Report and the Single Survey. The Surveyors will decline any transcript request which requires the provision of information additional to the information in the Report and the generic Mortgage Valuation Report until the Seller has conditionally accepted an offer to purchase made in writing.

Once the Seller has conditionally accepted an offer to purchase made in writing, the Purchaser's lender or conveyancer may request that the Surveyors provide general comment on standard appropriate supplementary documentation. In the event of a significant amount of documentation being provided to the Surveyors, an additional fee may be incurred by the Purchaser. Any additional fee will be agreed in writing.

If information is provided to the Surveyors during the conveyancing process which materially affects the valuation stated in the Report and generic Mortgage Valuation Report, the Surveyors reserve the right to reconsider the valuation. Where the Surveyors require to amend the valuation in consequence of such information, they will issue an amended Report and generic Mortgage Valuation Report to the Seller. It is the responsibility of the Seller to ensure that the amended Report and generic Mortgage Valuation Report are transmitted to every prospective Purchaser.

The individual Surveyor will be a member of the Royal Institution of Chartered Surveyors who is competent to survey, value and report upon Residential Property¹.

If the Surveyors have had a previous business relationship within the past two years with the Seller or Sellers Agent or relative to the property, they will be obliged to indicate this by ticking the adjacent box.

The Surveyors have a written complaints handling procedure. This is available from the offices of the Surveyors at the address stated.

1.2 THE REPORT

The Surveyors will not provide an amended Report on the Property, except to correct factual inaccuracies.

The Report will identify the nature and source of information relied upon in its preparation.

The Surveyor shall provide a Market Value of the Property, unless the condition of the Property is such that it would be inappropriate to do so. A final decision on whether a loan will be granted rests with the Lender who may impose retentions in line with their lending criteria. The date of condition and value of the property will be the date of inspection.

To date, Purchasers have normally obtained their own report from their chosen Surveyor. By contrast, a Single Survey is instructed by the Seller and made available to all potential Purchasers in the expectation that the successful Purchaser will have relied upon it. The Royal Institution of Chartered Surveyors rules require disclosure of any potential conflict of interest when acting for the Seller and the Purchaser in the same transaction. The Single Survey may give rise to a conflict of interest and if this is of concern to any party they are advised to seek their own independent advice.

¹ Which shall be in accordance with the current RICS Valuation Standards (The Red Book) and RICS Rules of Conduct.

The Report and any expressions or assessments in it are not intended as advice to the Seller or Purchaser or any other person in relation to an asking price or any other sales or marketing decisions. The Report is based solely on the Property and is not to be relied upon in any manner whatsoever when considering the valuation or condition of any other property.

If certain minor matters are mentioned in the Report it should not be assumed that the Property is free of other minor defects.

Neither the whole nor any part of the Report may be published in any way, reproduced or distributed by any party other than the Seller, prospective purchasers and the Purchaser and their respective professional advisers without the prior written consent of the Surveyors.

1.3 LIABILITY

The Report is prepared with the skill and care reasonably to be expected of a competent residential surveyor who is a member of the Royal Institution of Chartered Surveyors.

The Report is addressed to the Seller and was prepared in the expectation that it (or a complete copy) along with these Terms and Conditions (or a complete copy) would (or, as the case might be, would have been) be disclosed and delivered to:-

- the Seller;
- any person(s) noting an interest in purchasing the Property from the Seller;
- any person(s) who make(s) (or on whose behalf is made) an offer to purchase the Property, whether or not that offer is accepted by the Seller;
- the Purchaser; and
- the professional advisers of any of these.

The Surveyors acknowledge that their duty of skill and care in relation to the Report is owed to the Seller and to the Purchaser. The Surveyors accept no responsibility or liability whatsoever in relation to the Report to persons other than the Seller and the Purchaser. The Seller and Purchaser should be aware that if a Lender seeks to rely on this Report they do so at their own risk. In particular, the Surveyors accept no responsibility or liability whatsoever to any Lender in relation to the Report. Any such Lender relies upon the Report entirely at their own risk.

1.4 GENERIC MORTGAGE VALUATION REPORT

The Surveyors undertake to the Seller that they will prepare a generic Mortgage Valuation Report, which will be issued along with the Single Survey. It is the responsibility of the Seller to ensure that the generic Mortgage Valuation Report is provided to every potential Purchaser.

1.5 TRANSCRIPT MORTGAGE VALUATION FOR LENDING PURPOSES

The Surveyors undertake that on being asked to do so by a prospective purchaser, or his/her professional advisor or Lender, they will prepare a Transcript Mortgage Valuation Report for Lending Purposes on terms and conditions to be agreed between the Surveyors and Lender and solely for the use of the Lender and upon which the Lender may rely. The decision as to whether finance will be provided is entirely a matter for the Lender. The Transcript Mortgage Valuation Report² will be from information contained in the Report and the generic Mortgage Valuation Report.

² Which shall be in accordance with the current RICS Valuation Standards (The Red Book) and RICS Rules of Conduct

1.6 INTELLECTUAL PROPERTY

All intellectual property rights whatsoever (including copyright) in and to the Report, excluding the headings and rubrics, are the exclusive property of the Surveyors and shall remain their exclusive property unless they assign the same to any other party in writing.

1.7 PAYMENT

The Surveyors are entitled to refrain from delivering the Report to anyone until the fee and other charges for it notified to the Seller have been paid. Additional fees will be charged for subsequent inspections and Reports.

1.8 CANCELLATION

The Seller will be entitled to cancel the inspection by notifying the Surveyor's office at any time before the day of the inspection.

The Surveyor will be entitled not to proceed with the inspection (and will so report promptly to the Seller) if after arriving at the property, the Surveyor concludes that it is of a type of construction of which the surveyor has insufficient specialist knowledge to be able to provide the inspection satisfactorily. The Surveyor will also be entitled not to proceed if after arriving at the property, the surveyor concludes that the property is exempt under Part 3 of The Housing (Scotland) Act 2006 as detailed in the (Prescribed Documents) Regulations 2008. If there is a potential threat to their health or personal safety, the inspection may be postponed or cancelled, at the Surveyor's discretion.

In the case of cancellation or the inspection not proceeding, the Surveyor will refund any fees paid by the Seller for the inspection and Report, except for expenses reasonably incurred and any fee due in light of the final paragraph of this section.

In the case of cancellation by the Seller, for whatever reason, after the inspection has taken place but before a written report is issued, the Surveyor will be entitled to raise an Invoice equivalent to 80% of the agreed fee.

1.9 PRECEDENCE

If there is any incompatibility between these Terms and Conditions and the Report, these Terms and Conditions take precedence.

1.10 DEFINITIONS

- the "Lender" is the party who has provided or intends or proposes to provide financial assistance to the Purchaser towards the purchase of the Property and in whose favour a standard security will be granted over the Property;
- the "Transcript Mortgage Valuation Report for Lending Purposes" means a separate report, prepared by the Surveyor, prepared from information in the Report and the generic Mortgage Valuation Report, but in a style and format required by the Lender. The Transcript Mortgage Valuation Report for Lending Purposes will be prepared with the skill and care reasonably to be expected from a surveyor who is a member of the Royal Institution of Chartered Surveyors and who is competent to survey, value and report on the Property;
- the "Generic Mortgage Valuation Report" means a separate report, prepared by the Surveyor from information in the Report but in the Surveyor's own format;

- the "Market Value" is the estimated amount for which a property should exchange on the date of valuation between a willing buyer and a willing seller in an arm's-length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion;
- the "Property" is the property which forms the subject of the Report;
- the "Purchaser" is the person (or persons) who enters into a contract to buy the Property from the Seller;
- a "prospective Purchaser" is anyone considering buying the Property;
- the "Report" is the report, of the kind described in Part 2 of these Terms and Conditions and in the form set out in part 1 of Schedule 1 of the Housing (Scotland) Act 2006 (Prescribed Documents) Regulations 2008;
- the "Seller" is/are the proprietor(s) of the Property;
- the "Surveyor" is the author of the Report on the Property; and
- the "Surveyors" are the firm or company of which the Surveyor is an employee, director, member or partner (unless the Surveyor is not an employee, director, member or partner, when the "Surveyors" means the Surveyor) whose details are set out at the head of the Report.
- the "Energy Report" is the advice given by the accredited Energy Company, based on information collected by the Surveyor during the Inspection, and also includes an Energy Performance Certificate, in a Government approved format.

PART 2 - DESCRIPTION OF THE REPORT

2.1 THE SERVICE

The Single Survey is a Report by an independent Surveyor, prepared in an objective way regarding the condition and value of the Property on the day of the inspection, and who is a member of the Royal Institution of Chartered Surveyors. It includes an Energy Report as required by Statute and this is in the format of the accredited Energy Company. In addition, the Surveyor has agreed to supply a generic Mortgage Valuation Report.

2.2 THE INSPECTION

The Inspection is a general surface examination of those parts of the Property which are accessible: in other words, visible and readily available for examination from ground and floor levels, without risk of causing damage to the Property or injury to the Surveyor.

All references to visual inspection refer to an inspection from within the property at floor level and from ground level within the site and adjoining public areas, without the need to move any obstructions. Any references to left or right are taken facing the front of the property.

The Inspection is carried out with the Seller's permission, without causing damage to the building or contents. Furniture, stored items and insulation are not moved.

Unless identified in the report the Surveyor will assume that no harmful or hazardous materials have been used in the construction. The presence or possible consequences of any site contamination will not be researched.

The Surveyor will not carry out an asbestos inspection, and will not be acting as an asbestos inspector in completing a Single Survey of properties that may fall within the Control of Asbestos in the Workplace Regulations. In the case of flats it will be assumed that there is a duty holder, as defined in the Regulations and that a Register of Asbestos and effective Management Plan is in place, which does not require any expenditure, or pose a significant risk to health. No enquiry of the duty holder will be made.

2.3 THE REPORT

The Report will be prepared by the Surveyor who carried out the property inspection and will describe various aspects of the property as defined by the headings of the Single Survey report with the comments being general and unbiased. The report on the location, style and condition of the property, will be concise and will be restricted to matters that could have a material effect upon value and will omit items that, in the Surveyor's opinion, are not significant. If certain minor matters are mentioned, it should not be interpreted that the property is free of any other minor defects.

Throughout the report, the following repair categories will be used to give an overall opinion of the state of repair and condition of the property.

- 1. <u>Category 3:</u> Urgent repairs or replacement are needed now. Failure to deal with them may cause problems to other parts of the property or cause a safety hazard. Estimates for repairs or replacement are needed now.
- 2. <u>Category 2</u>: Repairs or replacement requiring future attention, but estimates are still advised.
- 3. Category 1: No immediate action or repair is needed.

WARNING:

If left unattended, even for a relatively short period, Category 2 repairs can rapidly develop into more serious Category 3 repairs. The existence of Category 2 or Category 3 repairs may have an adverse effect on marketability, value and the sale price ultimately achieved for the property. This is particularly true during slow market conditions when the effect can be considerable.

Parts of the property, which cannot be seen or accessed, will not be reported upon and this will be stated. If the Surveyor suspects that a defect may exist within an unexposed area and which could have a material effect upon the value, he may recommend further investigation by specialist contractors.

2.4 SERVICES

Surveyors are not equipped or qualified to test the services and therefore no comment can be interpreted as implying that the design, installation and function of the services are in accordance/compliance with regulations, safety and efficiency expectations. However, comment is made where there is cause to suspect significant defects or shortcomings with the installations. No tests are made of any services or appliances.

2.5 ACCESSIBILITY

A section is included to help identify the basic information interested parties need to know to decide whether to view a property.

2.6 ENERGY REPORT

A section is included that makes provision for an Energy Report, relative to the property. The Surveyor will collect physical data from the property and provide such data in a format required by an accredited Energy Company. The Surveyor cannot of course accept liability for any advice given by the Energy Company.

2.7 VALUATION AND CONVEYANCER ISSUES

The last section of the Report contains matters considered relevant to the Conveyancer (Solicitor). It also contains the Surveyor's opinion both of the market value of the property and of the re-instatement cost, as defined below.

"Market Value" is the estimated amount for which a property should exchange on the date of valuation between a willing buyer and a willing seller in an arm's-length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion. In arriving at the opinion of the Market Value, the Surveyor also makes various standard assumptions covering, for example, vacant possession; tenure and other legal considerations; contamination and hazardous materials; the condition of un-inspected parts; the right to use mains services; and the exclusion of curtains, carpets etc. from the valuation. In the case of flats, the following further assumptions are made that:

- There are rights of access and exit over all communal roadways, corridors, stairways etc. and to use communal grounds, parking areas, and other facilities;
- There are no particularly troublesome or unusual legal restrictions;
- There is no current dispute between the occupiers of the flats or any outstanding claims or losses; and the costs of repairs to the building are shared among the co-proprietors on an equitable basis.

Any additional assumption, or any found not to apply, is reported.

"Re-instatement cost" is an estimate for insurance purposes of the current cost of rebuilding the Property in its present form unless otherwise stated. This includes the cost of rebuilding the garage and permanent outbuildings, site clearance and professional fees, but excludes VAT (except on the fees).

Sellers or prospective Purchasers may consider it prudent to instruct a reinspection and revaluation after a period of 12 weeks (or sooner if appropriate) to reflect changing circumstances in the market and/or in the physical condition of the Property.

1. Information and scope of inspection

This section tells you about the type, accommodation, neighbourhood, age and construction of the property. It also tells you about the extent of the inspection and highlights anything that the surveyor could not inspect.

All references to visual inspection refer to an inspection from within the property without moving any obstructions and externally from ground level within the site and adjoining public areas. Any references to left or right in a description of the exterior of the property refer to the view of someone standing facing that part of the property from the outside.

The inspection is carried out without causing damage to the building or its contents and without endangering the occupiers or the surveyor. Heavy furniture, stored items and insulation are not moved. Unless identified in the report the surveyor will assume that no harmful or hazardous materials or techniques have been used in the construction. The presence or possible consequences of any site contamination will not be researched.

Services such as TV/cable connection, internet connection, swimming pools and other leisure facilities etc. will not be inspected or reported on.

Description	The subjects comprise a self-contained double upper flat over the second and attic floors of a three storey basement and attic tenement.
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Accommodation	SECOND FLOOR: Hallway, sittingroom, kitchen, bedroom, shower room and utility room.
	ATTIC LEVEL: Two bedrooms and bathroom.

Gross internal floor area (m²)	117 sqm approx.
Neighbourhood and location	Established and mixed residential/commercial area within a northern district of Edinburgh.

Age	150 years approximately.
Age	150 years approximately.

Weather	Dry and sunny.
Chimney stacks	Visually inspected with the aid of binoculars where appropriate. The chimney stacks are thought to be of either stone or brick construction and have a rendered finish. The flashings are in lead. A full inspection is not possible from ground level.

Roofing including roof space	Sloping roofs were visually inspected with the aid of binoculars where appropriate.
	Flat roofs were visually inspected from vantage points within the property and where safe and reasonable to do so from a 3m ladder externally.
	Roof spaces were visually inspected and were entered where there was safe and reasonable access, normally defined as being from a 3m ladder within the property.

If this is not possible, then physical access to the roof space may be taken by other means if the Surveyor deems it safe and reasonable to do so.
The roof is of timber construction, being of a pitched design and clad with slates but also incorporating a flat section and this is covered with, it is assumed, bituminous felt.
Only a limited inspection of the roof coverings was possible from ground level and from the dormer window within the attic. The flat roof area could not be seen.
Access into the roof void area was unobtainable due to the size of the roof hatch.
Limited access was obtained to eaves timbers however the majority are obscured by stored goods and insulation panels.

Rainwater fittings	Visually inspected with the aid of binoculars where appropriate.
	There is a wall head gutter on the front elevation and this is assumed to be lined in lead. Other rainwater goods are in cast iron.

Main walls	Visually inspected with the aid of binoculars where appropriate.
	Foundations and concealed parts were not exposed or inspected.
	Solid stone and pointed. A full inspection of the rear elevation was not possible.

Windows, external doors and joinery	Internal and external doors were opened and closed where keys were available.
	Random windows were opened and closed where possible.
	Doors and windows were not forced open.
	The windows are of a traditional sash and casement design and are single glazed and the entrance door is of a timber panel design.

External decorations	Visually inspected.	
	Paint finishes to joinery work.	
Conservatories / porches	None.	

Communal areas	Circulation areas visually inspected.
	Access to the property is by way of a common stair and there is an entry phone system.
	There is a mutual drying green at the rear.
Garages and permanent outbuildings	None.

Outside areas and boundaries	None.
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Ceilings	Visually inspected from floor level.
	The ceilings are primarily or timber lath and plaster.
Internal walls	Visually inspected from floor level.
	Using a moisture meter, walls were randomly tested for dampness where considered appropriate.
	Thought to be of solid construction and having a plaster finish. Furniture limited access particularly to lower wall areas.
Floors including sub floors	Surfaces of exposed floors were visually inspected. No carpets or floor coverings were lifted.

Floors including sub hoors	carpets or floor coverings were lifted.
	Sub-floor areas were inspected only to the extent visible from a readily accessible and unfixed hatch by way of an inverted "head and shoulders" inspection at the access point.
	Physical access to the sub floor area may be taken if the Surveyor deems it is safe and reasonable to do so, and subject to a minimum clearance of 1m between the underside of floor joists and the solum as determined from the access hatch.
	Suspended timber construction. The majority of floors are of tongue and grove floorboards and are painted.
	There is no sub floor area.

Internal joinery and kitchen fittings	Built-in cupboards were looked into but no stored items were moved.
	Kitchen units were visually inspected excluding appliances.
	Timber finishes and facings and fitted kitchen units.
	There is the usual press and cupboard accommodation as is normally found in a property of this age and type. Stored goods limited my inspection.

Chimney breasts and fireplaces	Visually inspected.
	No testing of the flues or fittings was carried out.
	The fireplace in the sittingroom is retained. The flue could not be inspected.
Internel descriptions	Viewelly increased

	inspected.
The walls	s and ceilings have mainly a paint finish.

Cellars None.	
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Electricity	Accessible parts of the wiring were visually inspected without removing fittings. No tests whatsoever were carried out to the system or appliances. Visual inspection does not assess any services to make sure they work properly and efficiently and meet modern standards. If any services are turned off, the surveyor will state that in the report and will not turn them on.
	Mains supply is connected and there are 13 amp power points.

Gas	Accessible parts of the system were visually inspected without removing fittings. No tests whatsoever were carried out to the system or appliances. Visual inspection does not assess any services to make sure they work properly and efficiently and meet modern standards. If any services are turned off, the surveyor will state that in the report and will not turn them on.
	Mains supply is connected.

Water, plumbing, bathroom fittings	Visual inspection of the accessible pipework, water tanks, cylinders and fittings without removing any insulation.
	No tests whatsoever were carried out to the system or appliances.
	Mains water is connected and visible pipework is in copper and PVC. The majority of pipes are concealed and cannot be seen. Within the shower room there is a shower tray, wash hand basin
	and a wc installed and in the bathroom there is a bath, wash hand basin and a wc fitted.
Heating and hot water	Accessible parts of the system were visually inspected apart from communal systems, which were not inspected.
	No tests whatsoever were carried out to the system or appliances.
	A gas fired central heating system is installed. A modern

condensing boiler is connected to radiators and this also provides

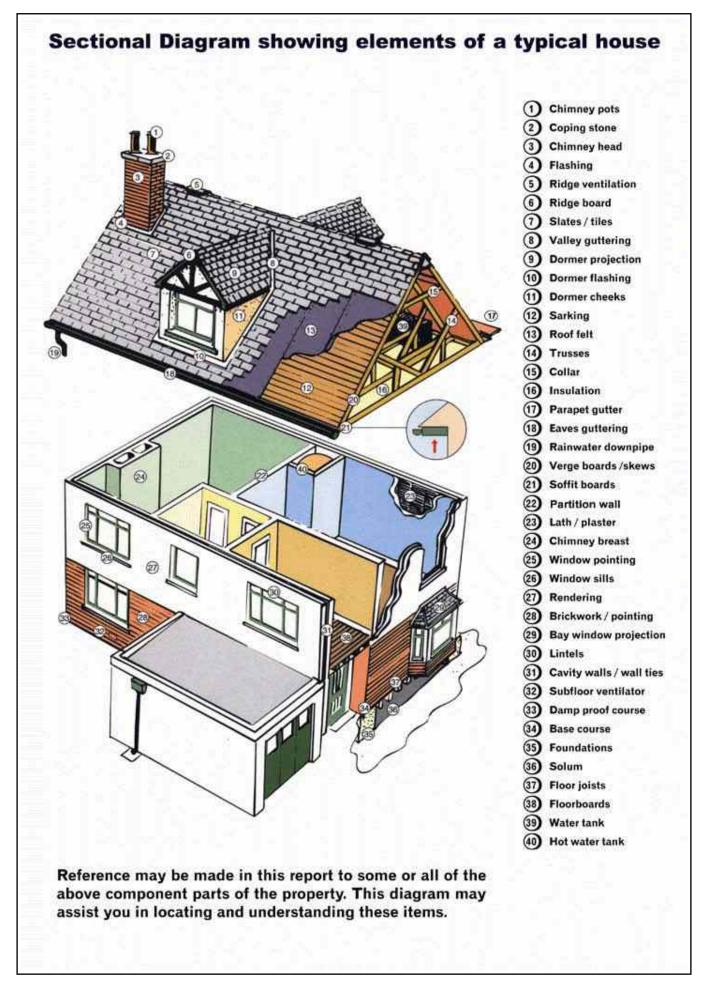
hot water via a unvented hot water cylinder.

Drainage	Drainage covers etc. were not lifted.
	Neither drains nor drainage systems were tested.
	Mains sewer.
Fire, smoke and burglar alarms	Visually inspected.
	No tests whatsoever were carried out to the system or appliances.
	Smoke detectors are installed.
Any additional limits to inspection	For flats / maisonettes
	Only the subject flat and internal communal areas giving access to the flat were inspected.
	If the roof space or under-building / basement is communal, reasonable and safe access is not always possible. If no inspection was possible, this will be stated. If no inspection was possible, the surveyor will assume that there are no defects that will have a material effect on the valuation.
	The building containing the flat, including any external communal areas, was visually inspected only to the extent that the surveyor is able to give an opinion on the general condition and standard of maintenance.
	The property was occupied, fully furnished and has some floors covered and externally my inspection has been completed primarily from ground level.
	I have not considered out on increasing for longeness. Knotwood and

I have not carried out an inspection for Japanese Knotweed and unless otherwise stated, for the purposes of the valuation I have assumed that there is no Japanese Knotweed or other invasive plants within the boundaries of the property or in neighbouring properties.

The report does not include an asbestos inspection. However asbestos was widely used in the building industry until around 2000, when it became a banned substance. If the possibility of asbestos based products has been reported within the limitations of the inspection and you have concerns you should engage a qualified asbestos surveyor.

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2. Condition

This section identifies problems and tells you about the urgency of any repairs by using one of the following three categories:

Category 3	Category 2	Category 1
	Repairs or replacement requiring future attention, but estimates are still advised.	

Structural movement	nt
Repair category	1
Notes	Evidence of previous movement was noted in the property, but within the limitations of our inspection, we found no evidence to suggest that the movement appears serious or that there were obvious signs of recent movement having occurred. It is our opinion that this evidence would not be have an adverse effect on future saleability.

Dampness, rot and infestation	
Repair category	1
Notes	There is no evidence of either recent or continued damp penetration and there is no evidence of timber decay or timber infestation. There are signs of past water ingress.

Chimney stacks	
Repair category	2
Notes	Weathering of the render finishes is apparent.

Roofing including roof space	
Repair category	2
Notes	Whilst the roof coverings cannot be inspected it is generally well accepted that roofs of buildings of this age do attract a high degree of on going maintenance and where flat roofs are concerned these will have a limited life when compared to pitched roofs. Further advice can be obtained from a roofing contractor.

Rainwater fittings	
Repair category	1
Notes	There is no evidence of either recent or continued leakage.

Main walls	
Repair category	1
Notes	Generally in an order consistent with age. Weathering is regarded as typical and pointing appears mostly intact, with no obvious, significant open jointing evident.

Windows, external doors and joinery	
Repair category	2
Notes	A number of windows require repair/overhaul. Cracked glazing require replacing and external joinery work requires attention.

External decorations	
Repair category	2
Notes	Redecoration of external timbers will be necessary when repairs are completed.

Conservatories/porches	
Repair category	-
Notes	N/A

Communal areas	
Repair category	2
Notes	Missing stair balustrades require reinstating. Temporary repairs have been carried out. There is evidence of damp within the basement areas.

Garages and permanent outbuildings	
Repair category	-
Notes	N/A

Outside areas and boundaries	
Repair category	-
Notes	N/A

Ceilings	
Repair category	2
Notes	There are no obvious significant defects. Bossed and cracked plaster is noted to some areas. Any repairs to plasterwork can be carried out during redecoration.

Internal walls	
Repair category	2
Notes	There are no obvious significant defects. Bossed and cracked plaster is noted to some areas. Any repairs to plasterwork can be carried out during redecoration.

Floors including sub-floors	
Repair category	1
Notes	Generally firm to the tread. Floors slope and this is attributable to past structural movement.

Internal joinery and kitchen fittings	
Repair category	1
Notes	Joinery finishes are in an order commensurate with their age and as such show signs of wear.

Chimney breasts and fireplaces	
Repair category	1
Notes	It is good practice for flues to be regularly inspected and maintained.

Internal decorations	
Repair category	1
Notes	There are no reportable defects.

Cellars	
Repair category	-
Notes	N/A

Electricity				
Repair category	1			
Notes	Circuitry is assumed to function satisfactorily however it may not comply totally with the most up to date regulations unless complete rewiring has taken place within the recent past. It is recommended that all electrical installations be checked every five years or on change of ownership to keep up to date with frequent changes in Safety Regulations. Further advice will be available from a qualified NICEIC/ SELECT registered Contractor. It should be appreciated that only recently constructed or rewired properties will have installations which fully comply with IEE regulations.			

Gas	
Repair category	1
Notes	Gas appliances are assumed to have been installed in accordance with the relevant regulations and that these have been subsequently serviced and maintained in accordance with good practice. Trade bodies governing gas installations currently advise that gas appliances should be tested prior to change in occupancy and thereafter at least once a year by a Gas Safe registered contractor. It is assumed that gas appliances comply with relevant regulations.

Feature Water, plumbing and bathroom fittings				
Repair category	1			
NotesSanitary fittings appear to be in a serviceable condition and there is no of fracture or leakage from pipework.				
	Seals around baths/shower trays should be regularly checked for water tightness.			

Heating and hot water				
Repair category	1			
Notes	The heating and hot water system are both assumed to function satisfactorily and that they have been properly serviced and maintained on a regular basis and that the boiler and flue were installed in accordance with the relevant regulations. Gas boilers, heaters, fires and central heating systems should be tested and serviced by a Gas Safe registered contractor on an annual basis to ensure their safe and efficient operation.			

Drainage	
Repair category	1
Notes	There is no surface evidence of chokage or leakage.

Set out below is a summary of the condition of the property which is provided for reference only. You should refer to the previous comments for detailed information.

Structural movement	1
Dampness, rot and infestation	1
Chimney stacks	2
Roofing including roof space	2
Rainwater fittings	1
Main walls	1
Windows, external doors and joinery	2
External decorations	2
Conservatories/porches	-
Communal areas	2
Garages and permanent outbuildings	-
Outside areas and boundaries	-
Ceilings	2
Internal walls	2
Floors including sub-floors	1
Internal joinery and kitchen fittings	1
Chimney breasts and fireplaces	1
Internal decorations	1
Cellars	-
Electricity	1
Gas	1
Water, plumbing and bathroom fittings	1
Heating and hot water	1
Drainage	1

Category 3

Urgent repairs or replacement are needed now. Failure to deal with them may cause problems to other parts of the property or cause a safety hazard. Estimates for repairs or replacement are needed now.

Category 2

Repairs or replacement requiring future attention, but estimates are still advised.

Category 1

No immediate action or repair is needed.

Remember

The cost of repairs may influence the amount someone is prepared to pay for the property. We recommend that relevant estimates and reports are obtained in your own name.

Warning

If left unattended, even for a relatively short period, Category 2 repairs can rapidly develop into more serious Category 3 repairs. The existence of Category 2 or Category 3 repairs may have an adverse effect on marketability, value and the sale price ultimately achieved for the property. This is particularly true during slow market conditions where the effect can be considerable.

3. Accessibility information

Guidance notes on accessibility information

Three steps or fewer to a main entrance door of the property:

In flatted developments the 'main entrance' would be the flat's own entrance door, not the external door to the communal stair. The 'three steps or fewer' are counted from external ground level to the flat's entrance door. Where a lift is present, the count is based on the number of steps climbed when using the lift.

Unrestricted parking within 25 metres:

For this purpose, 'Unrestricted parking' includes parking available by means of a parking permit. Restricted parking includes parking that is subject to parking restrictions, as indicated by the presence of solid yellow, red or white lines at the edge of the road or by a parking control sign, parking meters or other coin-operated machines.

1. Which floor(s) is the living accommodation on?	Second
2. Are there three steps or fewer to a main entrance door of the property?	Yes No X
3. Is there a lift to the main entrance door of the property?	Yes No X
4. Are all door openings greater than 750mm?	Yes No X
5. Is there a toilet on the same level as the living room and kitchen?	Yes X No
6. Is there a toilet on the same level as a bedroom?	Yes X No
7. Are all rooms on the same level with no internal steps or stairs?	Yes No X
8. Is there unrestricted parking within 25 metres of an entrance door to the building?	Yes X No

4. Valuation and conveyancer issues

This section highlights information that should be checked with a solicitor or licensed conveyancer. It also gives an opinion of market value and an estimated reinstatement cost for insurance purposes.

Matters for a solicitor or licensed conveyancer

Liability for the upkeep of the common areas should be established. This is assumed to be on an equitable basis.

Alterations have taken place internally to provide the present accommodation.

Estimated reinstatement cost for insurance purposes

It is recommended that he property be insured on a reinstatement basis for a figure not less than £520,000.

Properties of this age, type and construction are outside the range of standard BCIS calculations and as such the figure given is for guidance only.

Valuation and market comments

In its present condition and assuming that all defects and repairs required and identified within this report will not incur significant expenditure, the market value may be fairly stated in the sum of £350,000. (THREE HUNDRED AND FIFTY THOUSAND POUNDS).

During the recent second lockdown period the property market in Edinburgh has remained generally buoyant with a lack of supply in some sectors and locations along with good demand resulting in premium offers being received, especially within competitive bidding situations.

Signed	Security Print Code [430583*DRAFT*] Electronically signed
Report author	Andrew H Milne
Company name	DM Hall LLP
Address	17 Corstorphine Road, Edinburgh, EH12 6DD
Date of report	19th May 2021



Property Address	
Address Seller's Name Date of Inspection	2F1, 25 PITT STREET, EDINBURGH, EH6 4BY Mr Andrew Doyle 18th May 2021
Property Details	
Property Type	House Bungalow Purpose built maisonette Converted maisonette Purpose built flat Converted flat X Tenement flat Flat over non-residential use Other (specify in General Remarks)
Property Style	Detached Semi detached Mid terrace End terrace Back to back High rise block X Low rise block Other (specify in General Remarks)
Does the surveyor be e.g. local authority, m	lieve that the property was built for the public sector, Yes X No ilitary, police?
Flats/Maisonettes onl Approximate Year of	No. of units in block 7
Tenure	
X Absolute Ownership	Leasehold Ground rent £ Unexpired years
Accommodation	
	1 Living room(s) 3 Bedroom(s) 1 Kitchen(s) 2 Bathroom(s) WC(s) 1 Other (Specify in General remarks) cluding garages and outbuildings) 117 m² (Internal) m² (External)
	greater than 40%) X Yes No
Garage / Parking / C Single garage Available on site? Permanent outbuildin	Double garage Parking space X No garage / garage space / parking space Yes No
None.	

Mortgage Valuation Report

AUDIT COPY NOT FOR ISSUE

Construction								
Walls	Brick	X Stone	Concrete	Timber fra	me	Othe	er (specify in Ger	neral Remarks)
Roof	Tile	X Slate	Asphalt	Felt		Othe	er (specify in Ger	neral Remarks)
Special Risks								
Has the property s	suffered strue	ctural movem	ient?				X Yes	No
If Yes, is this recei	nt or progres	sive?					Yes	X No
Is there evidence, immediate vicinity		eason to antio	cipate subsidenc	e, heave, lands	lip or flo	od in th	e Yes	XNo
If Yes to any of the	e above, pro	vide details ir	n General Remai	'ks.				
Service Connec	tions							
Based on visual in of the supply in Ge			vices appear to b	e non-mains, p	lease co	omment	on the type a	and location
Drainage	X Mains	Private	None	Wat	er X	Mains	Private	None
Electricity	X Mains	Private	None	Gas	X	Mains	Private	None
Central Heating	X Yes	Partial	None					
Brief description o	f Central He	ating:						
Gas boiler to rad	iators.							
Site								
Apparent legal iss	ues to be ve	rified by the o	conveyancer. Pl	ease provide a	brief des	scription	in General F	Remarks.
Rights of way	X Shared dri	ves / access	Garage or othe	er amenities on sep	arate site	Sha	red service conr	nections
Ill-defined boundari	es	Agricu	ultural land included	with property		Oth	er (specify in Ge	neral Remarks)
Location								
Residential suburb	Re	esidential within	town / city 🛛 🗙 Miz	ked residential / co	mmercial	Mai	nly commercial	
Commuter village	Re	emote village		lated rural property	/	Oth	er (specify in Ge	neral Remarks)
Planning Issues	;							
Has the property b	een extende	ed / converte	d / altered? X	Yes No				
If Yes provide deta	ails in Gener	al Remarks.						
Roads								
Made up road	Unmade roa	ad Partl	y completed new roa	d Pedest	rian access	sonly	X Adopted	Unadopted

Mortgage Valuation Report

General Remarks

Internally, fittings and fixtures along with the services are assumed to function satisfactorily.

Externally, the visible building fabric appears to be in an order consistent with age and type. On going maintenance must be anticipated.

In addition to the accommodation noted above there is also a utility room.

Properties of this age, type and construction are outside the range of standard BCIS calculations and as such the figure given is for guidance only.

Liability for the upkeep of the common areas should be established. This is assumed to be on an equitable basis.

Alterations have taken place internally to provide the present accommodation.

Evidence of previous movement was noted in the property, but within the limitations of our inspection, we found no evidence to suggest that the movement appears serious or that there were obvious signs of recent movement having occurred. It is our opinion that this evidence would not be have an adverse effect on future saleability.

Essential Repairs

None required for mortgage purposes.

Estimated cost of essential repairs £ [

Retention recommended? Yes

No Amount £

Comment on Mortgageability

Subject to individual lenders criteria the property is considered to form suitable security for lending	purposes.
Valuations	
Market value in present condition	£ 350000
Market value on completion of essential repairs	£
Insurance reinstatement value (to include the cost of total rebuilding, site clearance, professional fees, ancillary charges plus VAT)	£ 520000
Is a reinspection necessary?	Yes X No
Buy To Let Cases	
What is the reasonable range of monthly rental income for the property assuming a letting on a 6 month Short Assured Tenancy basis?	£
Is the property in an area where there is a steady demand for rented accommodation of this type?	Yes No
Declaration	

Signed	Security Print Code [430583*DRAFT*] Electronically signed by:-
Surveyor's name	Andrew H Milne
Professional qualifications	MRICS
Company name	DM Hall LLP
Address	17 Corstorphine Road, Edinburgh, EH12 6DD
Telephone	0131 624 6600
Fax	0131 624 6609
Report date	19th May 2021