



High Street, Chatham, Kent, ME4 4BA £600,000

Description

Of interest to Developers/Investors – Prime High Street Location with planning for 8 flats. This freehold building is situated in a prime position within Chatham High Street opposite T K Maxx and with Sports Direct, Greggs, Nat West, H Samuel and many other retailers close by. The property is over ground and first floors, with a large double fronted ground floor retail unit and ancillary accommodation above previously used for staff and storage.

With the face of retail changing so much in the High Street, this building suits conversion into residential above and a small build to the rear to utilize the land fully, leaving a good size retail unit to the front. Planning was granted by Appeal in February 2018 under MC/17/1630 with some conditions. Works have already commenced on the development.

Planning MC/17/1630 | Demolition of part of the ground floor rear section to the existing shop and construction of a three storey rear extension and change of use from storage to residential use to create four 1 bedroomed and one 2 bedroomed flats together with the construction of a detached three storey apartment building to the rear of the site incorporating three 1 bedroomed flats and a new access to the side of the shop, communal garden between the rear of the shop and the new build apartment together with the provision of bin storage, cycle storage and associated works

Price for the freehold £550,000-£600,000

This development would suit a small developer/investor.

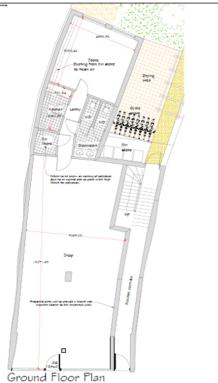
Legal Costs: Each party to bear their own legal costs.

Key Features

- Excellent Town Centre Location
- Planning Permission for 8 Flats
- Strip out works commenced
- Suit Developer/Investor



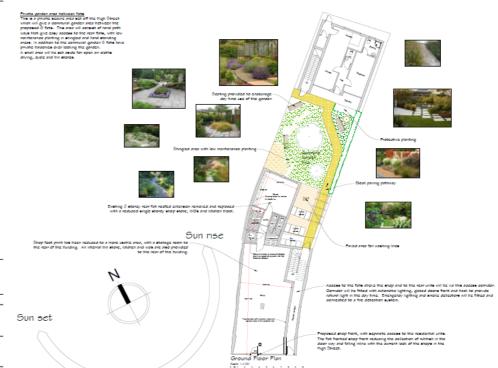






First Floor Plan



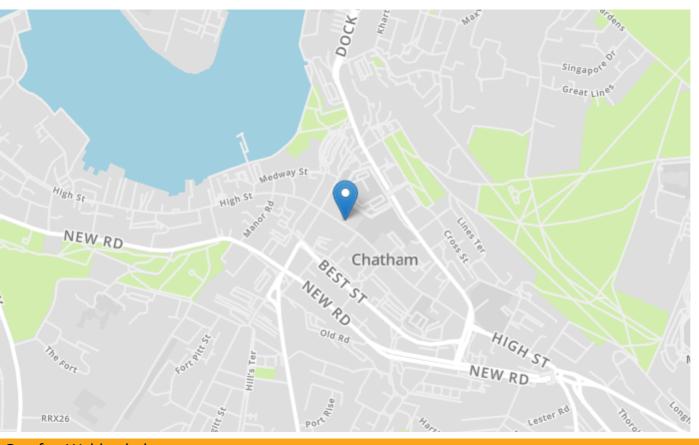


Synergy



Property Location

High Street, Chatham, Kent, ME4 4BA



Tenure Freehold

Lease Term N/A

Ground Rent N/A

Service Charge N/A

Local Authority

Greyfox Walderslade

Unit 2, Thetford House Walderslade Village Centre Walderslade Road

Chatham

Chatham

Kent ME5 9LR

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Greyfox Rainham

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Agent Notes

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