



Auction Guide Price £175,000 to £225,000*

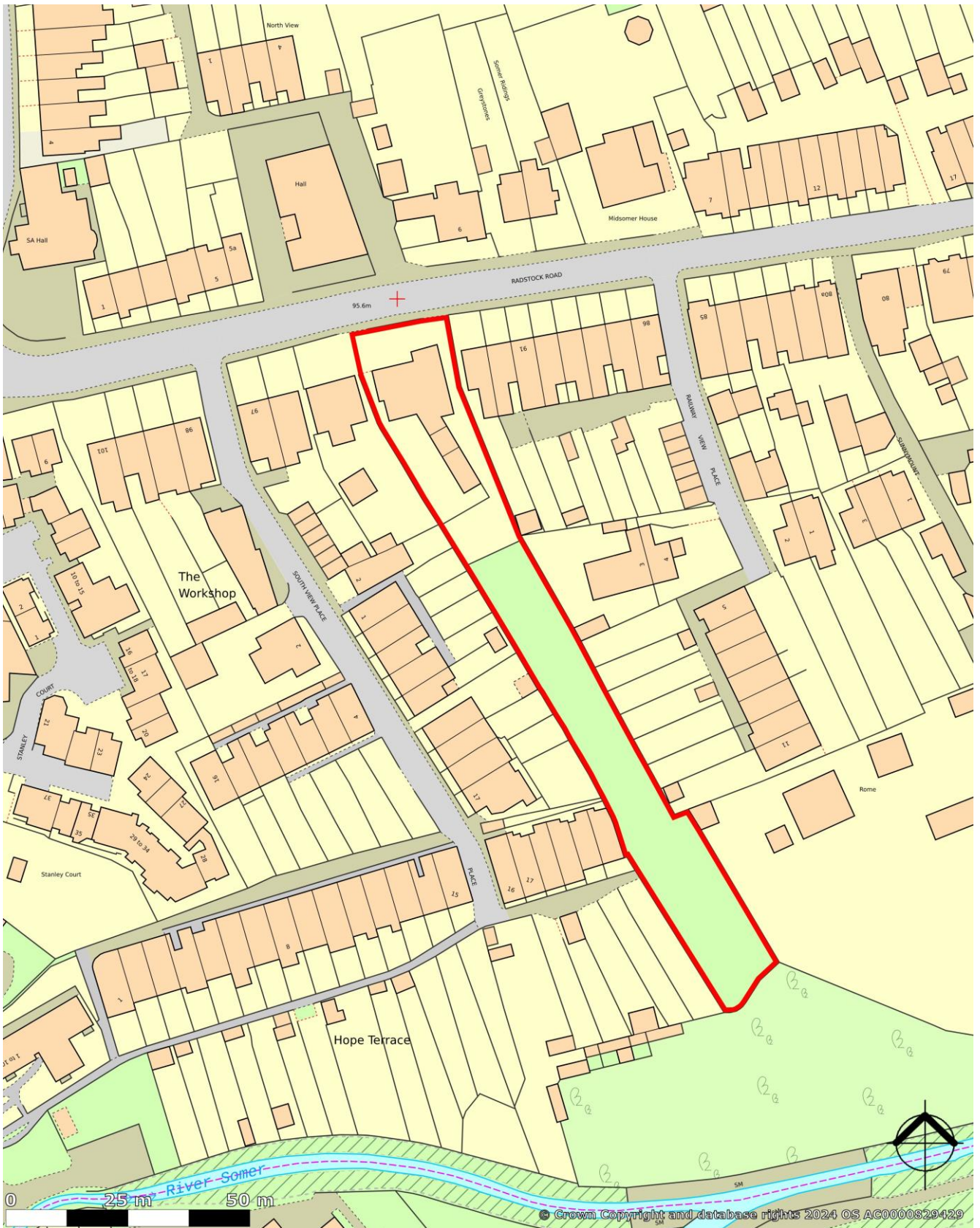
ONLINE AUCTION

Tuesday 17th December 2024

Auction to commence 9am and close 4.30pm

94 Radstock Road
Midsomer Norton
BA3 2AU

**COOPER
AND
TANNER**



94 Radstock Road Midsomer Norton BA3 2AU

IMPORTANT NOTICE

This is an online only auction.

All bidders will be required to bid online.
To register to bid for this lot please visit:
www.cooperandtanner.co.uk/land-and-property

Auction Guide Price £175,000 to £225,000*

Description

A mixed-use investment and redevelopment opportunity comprising a former dwelling in need of renovation, adjoining fully let medical clinic, and outbuildings set on a large plot of 0.56 acres. Any development opportunities, subject to gaining the usual necessary consents.

The residential part is accessed via a door to the side and is arranged over two floors. On the ground floor there is an entrance hall with stairs rising to the first floor and two rooms. On the first floor there are four rooms with a bathroom and landing. It needs complete renovation.

The commercial element of the property is used as a treatment clinic and is accessed and occupied independently from the residential part. Arranged over a single storey it comprises a reception, three treatment rooms, kitchen and WC, approximately 76sqft Net Internal Area. There are doors linking to the residential area and to the rear parking area.

Outside

There is parking to the front, side and rear of the property with ample space for clients, staff currently within the leased demise. Access is retained to the large garden to the rear, which are currently overgrown, and provide a versatile space to be used along side the property or for additional development, subject to consents. There is also a single storey outbuilding that is in a poor state of repair.

Leases / Possession

Part of the property is subject to a lease dated 5th November 2021 to Lyfe Health Midsomer Norton Limited. For a term of 10 Years from 5 November 2021. Tenant only break at 5th anniversary. Commencing rent £6,000pa. Section 38A notice was given prior to commencement excluding Sections 24 to 28 of the LTA 1954. We also understand that part of the garden was occupied by a neighbour. A copy of the lease will be available in the auction pack. Interested parties must satisfy themselves.

Completion

Completion has been set for Tuesday 14th January 2025 or earlier by arrangement.

Solicitor

Thatcher and Hallam
Melanie Harrison acting. Tel: 01761 414616

Registering to Bid and Administration Fee

All bidders who wish to bid at our Auction to register beforehand, via the Cooper and Tanner website. As part of the registration process, you will be asked to provide card details in order that the Buyer's Administration Fee of £1,350 inc VAT can be paid if you are successful. A week before the auction a hold will be placed on your account for this sum, which will then be released if you are unsuccessful. This fee will only be taken if you are the successful buyer. The fee is retained by Cooper and Tanner and does not form part of your deposit or completion settlement. Please also be aware that the Buyer's Administration fee is payable per lot purchased. If you are successful in purchasing more than one lot, we will contact you following the auction to take subsequent payments for additional lots bought. All checks required by current anti-money laundering legislation must be satisfactorily completed, as part of the registration process before prior approval to bid will be granted; this will include providing proof of funds.

Deposit

Successful bidders will be required to pay to the Cooper and Tanner Client Account the deposit of 10% of the purchase price within 24 hours of the auction. The account details will be provided to the successful bidder on conclusion of the auction. Once funds are cleared, they will be transferred on to the account of the solicitor acting for the seller. Please ensure that funds are in an account suitable to be able to make an Electronic Transfer from.

Agents Note:

Spray Foam insulation:

Interested parties should be aware that there is spray foam insulation in the attic and must rely on their own enquiries. Some photos taken April 2024.

Local Council: Bath and North East Somerset Council

Services: Mains water, gas, electricity, and drainage are connected to the property. Potential buyers must rely on their own enquiries with regard to the supplies and connections.

VAT: The purchase price is not subject to VAT

Tenure: Freehold. Vacant possession will be given on the residential element. The commercial part is subject to the existing lease.

Uplift Clause: The property will be sold subject to an uplift clause of 25% to last for a period of 25 years. Full details will be contained in the auction pack.

Council Tax Band: D

Business Rates: Rateable Value £5,300 (not rates payable).

EPC: Residential – TBC . Commercial TBC

Viewing: By appointment through Cooper and Tanner on 01761 411010 (Option 1)

Auction Notes

Conditions of Sale

Unless otherwise stated, each Lot is sold subject to the Common Auction Conditions (4th ed.). We recommend all interested parties inspect the Common Auction Conditions prior to bidding.

Sale details

The details of each lot have been prepared based on information given by the vendor and their solicitor. There may be occasions where the person acting on behalf of the Vendor does not know the property in detail. Therefore, potential purchasers must satisfy their own enquiries and should refer to the legal documents available.

Legal packs

These are available to download from the Land and Property Auction page of the Cooper and Tanner website. Alternatively, they can be obtained from the Vendors' solicitors. There may be a charge payable direct to the solicitor. We recommend that each potential purchaser take independent legal advice on the content of the packs. Potential purchasers are deemed to have made all the necessary enquiries and purchase with full knowledge of the content of the legal packs.

Registration of Interest

Cooper and Tanner encourage potential purchasers to register their interest in specific lots. This will enable the Auction Department to inform you of any amendments made to that lot during the lead up to the auction day.

Tenure and Possession

Unless stated otherwise, the tenure of each lot is freehold and vacant possession will be given upon completion.

Registering to bid

All those intending to bid at the auction must first register online at Cooperandtanner.co.uk. Please note that we will not be taking registrations in the room.

Questions

The Vendor's solicitors may be available for questions prior to the start of the auction. However, there may be occasions when they are unable to attend. Therefore, it is advisable that any queries have been answered before the date of the auction. Members of the Cooper and Tanner staff will be on hand and will be able to answer questions concerning the procedure. They will not be able to answer any legal questions. No further questions will be permitted once the auction has started.

Bidding in the room

When bidding for a lot, please make your bid clear to the auctioneer or their clerk. The auctioneer will call the bidding three times, giving you the opportunity to place a final bid.

Bidding online

When bidding online, you will be able to follow the auction via our livestream system. It will be made clear both on the camera and on the website what the current bid is and what bid is being invited. We strongly recommend that you have a consistent Internet connection and Cooper and Tanner cannot be held responsible for any loss of connection. Please be aware that there may be a slight time delay in the video footage and we would suggest that you follow the figure on the screen.

Bidding by Proxy

Via the auction platform, you will be able to enter a proxy bid, which the auctioneer will execute on your behalf. However, we strongly recommend that where possible you attend the auction in person. All proxy bids must be entered on the system 48 hours prior to the start of the auction. If you are providing a proxy bid then this must be completed no later than 48 hours before the auction. We cannot guarantee that bids received after this time will be accepted.

Fall of the Hammer

On the fall of the hammer, the successful bidder is under a binding contract to purchase that property. The purchaser must then present himself or herself to the auctioneer's clerk, giving their name, address, solicitor's details and a form of identification. If you are bidding remotely or by proxy then a member of the Cooper and Tanner staff will complete the Memorandum of Sale on your behalf, as set out in the terms and conditions of the auction.

Deposit

A deposit of 10% of the purchase price will be payable to the Cooper and Tanner Client Account within 24 hours of the end of the auction. Cash will not be acceptable and Cooper and Tanner do not have the facilities to take payment by credit or debit card.

Lotting

The vendors reserve the right to amalgamate, sub-divide or withdraw any or all of their property.

Areas and sale plans

The area and the sale plan have been calculated and produced using Promap Mapping software (Ordnance Survey licensed) and referenced where possible to the HMLR Title plan; however, they may not correspond with other mapping systems. The boundaries are clearly marked on site and potential purchasers should inspect them and make such enquiries as they deem necessary.

*Definition

Definition of Guide Prices

The guide price is an indication of the Vendor's current minimum price expectation at auction and the guide price, or range of guide prices, is given to assist prospective purchasers. The guide price can be adjusted by the vendor at any time up to the day of the auction, in light of the interest shown during the marketing period and bidders will be notified of this change on our website and by the auctioneer prior to the lot being offered.

Definition of Reserve Price

The reserve price is the Vendor's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. It is usual but not always the case that a provisional reserve is agreed between the Vendor and the auctioneer at the start of marketing and the Final Reserve Price will be agreed between the auctioneer and the Vendor prior to the auction sale. Whilst the reserve price is confidential, it will usually be set within the quoted guide range and in any event will not exceed the highest quoted guide price.

Important Notice

These particulars are set out as a general outline only for the guidance of potential purchasers and do not constitute an offer or contract or part of the same. All descriptions, dimensions, reference to condition and necessary permissions for use and occupation, warranties and other details are given without responsibility and any potential purchasers should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them. Any photographs and plans are contained within the catalogue to identify the property to potential purchasers. They do not show the extent of the property and must not be relied upon to be to scale. It should not be assumed that each lot has the necessary planning consents, building regulations or other consents. The vendors reserve the right to sell their property prior to auction. Please contact Cooper and Tanner prior to the auction to check the availability of each lot.

FROME OFFICE

Telephone 01373 455060

6 The Bridge, Frome, BA11 1AR

auctions@cooperandtanner.co.uk

COOPER
AND
TANNER

Important Notice: These particulars are set out as a general outline only for the guidance of intended purchasers and do not constitute, nor constitute part of, an offer or contract. All descriptions, dimensions, reference to condition and necessary permissions for use and occupation, warranties and other details are given without responsibility and any intending purchasers should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them.

