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RICS



Since 1989

A well established Cafe and Take-Away premises located in the heart of Aberystwyth Town central trading area opposite the Station and available on retirement



4 Terrace Road, Aberystwyth, Ceredigion. SY23 1NY.

REF: C/2207/AM GUIDE PRICE

£480,000

*** A well established Restaurant and Cafeteria with cold ice cream shelf *** Established for many years (1997) ***
Operating on a high reputation and in a busy Town Centre position

*** Providing ground floor accommodation with retail cafe, kitchen, freezer room and prep areas, lobby, separate side hall servicing upper floors currently utilised as storage facilities but having in the past had H.M.O. occupation (now lapsed)

*** The property now provides a valuable commercial/retail/mixed investment property with upper floors capable of either being modelled to provide additional commercial or residential accommodation

*** Easy access North, South and East from arterial road network

*** In all a well situated renowned and highly reputable business available on the market for the first time for many years

LOCATION

Aberystwyth is Mid Wales' principal University Town Coastal Resort and Administrative Centre serving a large rural hinterland and the major part of the Cardigan Bay Coastline located close to the Cambrian Mountains.

This part of Terrace Road is located in what is increasingly busy part of this University Town close to the Station Terminus and Wetherspoons.

The property is located in the central trading district and retail area close to Marks and Spencer, Tesco and numerous other well established retail names and local Proprietorships .

The premises provides an appealing four storied building in a busy parade of similar premises close to Lloyds Bank and other well known names, such as Tesco Express.

GENERAL DESCRIPTION

The placing of 4 Terrace Road on the market provides an opportunity for those seeking either a flourishing business which is sold well equipped with approximately £70,000 total retail value of equipment but a very appealing commercial premises in the heart of the Town Centre.

The property currently trades within the A1 Use Class but equally suits alternative use and Change of Use possibilities are certainly available in the Agent's opinion (subject to the necessary consents being obtained).

The property has been established since 1997 on this site and now on retirement of the existing Owners provides the opportunity to a new approach to be taken, not only for the business but also for the premises, which are particularly spacious and arranged over four stories with possibilities for residential accommodation to the upper floors.

The premises provide more particularly as follows.

THE COMMERCIAL ACCOMMODATION

Comprises a hardwood shop front with

ENTRANCE LOBBY

To

RETAIL CAFETERIA

16' 8" x 25' 1" (5.08m x 7.65m) overall. With tiled floor (non slip covering), fitted Italian coffee machine, glazed cold shelves and Italian counter, drinks fridge, meter cupboard, sink unit, till area.



RETAIL CAFETERIA (SECOND IMAGE)



FOOD KITCHEN

11' 1" x 9' 3" (3.38m x 2.82m). With large stainless steel double oven, ice making machine, three door stainless steel counter fridge, bread oven, grill, sink. All stainless steel equipment.



SERVERY



FOOD PREP ROOM

11' 8" x 7' 4" (3.56m x 2.24m). With fitted stainless steel tables, bacon slicer, various other stainless steel equipment, CCTV link, two upright fridges, three upright freezers.

SIDE LOBBY

With understairs cupboard.

SEPARATE SIDE ENTRANCE HALL

To the residential accommodation.

THE RESIDENTIAL ACCOMMODATION

Providing

SEPARATE SIDE ENTRANCE HALL

From street level with entry door. Staircase to

FIRST FLOOR

LANDING

To

STAFF W.C.

With separate shower, w.c. and wash hand basin.

MAIN LANDING

To

KITCHEN

11' 9" x 13' 7" (3.58m x 4.14m). With fitted floor cupboards, 1 1/2 bowl sink unit.

STORE ROOM

15' 0" x 8' 9" (4.57m x 2.67m). With fitted chest freezer.



STORE ROOM

13' 7" x 14' 7" (4.14m x 4.45m).

SECOND FLOOR

Divided as three rooms.

ROOM 1

13' 8" x 11' 6" (4.17m x 3.51m).

ROOM 2

14' 9" x 12' 0" (4.50m x 3.66m).

ROOM 3

15' 3" x 8' 6" (4.65m x 2.59m).

THIRD FLOOR

ATTIC STYLE ACCOMMODATION

23' 10" x 21' 9" (7.26m x 6.63m). Into eaves.

EXTERNALLY

No external curtilage.

FRONT ELEVATION



ACCOUNTS

An indication of turnover is available to bona fide Applicants only.

The name 'Spartacus' will not be sold as part of the business as the Proprietors have other business interests with the same name and thus the premises name will require re-branding.

AGENT'S COMMENTS

A well established flourishing business opportunity for sale only on retirement of the existing Owners/Proprietors. The property is strategically located in one of the busiest footfall position within this University Town and Coastal Resort.

Services

We are informed by the current Vendors that the property benefits from mains water, mains electricity, mains drainage, mains gas, telephone subject to B.T. transfer regulations, Broadband available.

Directions

The property is located in Terrace Road, in the Town Centre. Street parking and public parking available in close proximity.

VIEWING: Strictly by prior appointment only. Please contact our Lampeter Office on 01570 423 623 or lampeter@morgananddavies.co.uk

All properties are available to view on our Website – www.morgananddavies.co.uk. Also on our FACEBOOK Page - www.facebook.com/morgananddavies. Please 'LIKE' our FACEBOOK Page for new listings, updates, property news and 'Chat to Us'.

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