



Auction Guide Price: £30,000 to £50,000
ONLINE AUCTION

Tuesday 17th December 2024

Auction to commence 9am and close 3pm

Draycott Road
Draycott
Nr Cheddar

**COOPER
AND
TANNER**



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29.3m

New House

25 m

50 m

0





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Draycott Road Draycott Nr Cheddar Somerset

IMPORTANT NOTICE

**THE AUCTION WILL BE ON-LINE ONLY. NO PROXY
OR TELEPHONE BIDS WILL BE ACCEPTED
All bidders will be required to bid online.**

 **0.79 acres in total**

Description

An attractive single enclosure of pastureland extending to approximately 0.79 acres and directly accessed from the highway known as Draycott Road with the benefit of mains water supply.

Positioned within the southern corner of the plot is a useful block store. Gently sloping in aspect and enclosed by natural hedges, stock proof fencing and ditches.

Ideally suited for anyone with a small holder, equestrian or amenity interest, subject to any necessary planning consents required. Situated within the Mendip Hills Area of Outstanding Natural Beauty (AONB).

Designations

The land is situated within an AONB but not a Nitrate Vulnerable Zone (NVZ) or SSSI.

Environmental Stewardship Schemes

None.

Footpaths, Rights of Way, Wayleaves and Easements

Not subject to any public footpaths. Full details of any other rights of way (if applicable) are contained within the auction legal pack.

Uplift / overage clause

None.

Completion

Completion has been set for 14th January 2025 or earlier by arrangement.

Registering to bid and Administration fee

Cooper and Tanner requires all bidders who wish to bid at our Auction to Register beforehand. A fixed Bidders Registration Fee of £1,350 inc VAT per lot must be paid on registration. The fee is retained by Cooper and Tanner at the fall of the electronic gavel if a bidder is successful. The fee will be returned to all unsuccessful bidders. All checks required by current anti-money laundering legislation must be satisfactorily completed as part of the registration process before prior approval to bid will be granted, this will include providing proof of funds. Please use the link www.cooperandtanner.co.uk/land-and-property to register to bid for this lot. Please note the Bidders Registration Fee is chargeable per lot, does not get deducted from either the deposit or completion monies and is applicable to all pre-auction sales.

Deposit

Successful bidders will be required to pay to the Cooper and Tanner Client Account the deposit of 10% of the purchase price within 24 hours of the auction. The account details will be provided to the successful bidder on conclusion of the auction. Once funds are cleared, they will be transferred on to the account of the solicitor acting for the seller. Please ensure that funds are in an account suitable to be able to make an Electronic Transfer from.

Solicitors

Sally Ogden of BGW Solicitors, Castle Cary
Telephone: 01963 350 888

Local Council: Somerset Council.

Services: We understand mains water is connected. Potential purchasers are advised to make their own enquiries into the adequacy and availability of any services.

Drainage Rates: Not applicable

Tenure: Freehold with vacant possession.

VAT: The purchase price is not subject to VAT

Viewing: At any reasonable time, on foot only and with a set of the sale details.

Closest Postcode: BS27 3RU

What3words – mandolin.upwards.photo

Ref: JMM/11048



Auction Finance

When buying a property at auction, it is important to ensure your finances are lined up in advance. If you are using a bridging loan to purchase the property, it is key to use an experienced mortgage brokerage such as SPF who understands the market and the process involved with buying at auction.

We are experts in auction finance having helped clients complete on hundreds of auction purchases across all types of properties. We work with both bridging and mortgage lenders to deliver the most competitive and suitable finance for you.

Before bidding on a property, it is advisable to undertake full research beforehand and speak to an experienced broker. We are happy to provide advice and an 'agreement in principle' for bridging finance, free of charge, prior to the auction.

Please contact us on **0333 414 1490** or at **spf.co.uk/lp-cooper-and-tanner** to find out more about how we can help you with your auction purchase.

SPF Auctions Team

Think carefully before securing other debts against your home. Your home or property may be repossessed if you do not keep up repayments on your mortgage or any other debt secured on it.

We may charge a fee for the advice we provide; this fee will be dependent upon your personal circumstances and will be agreed with you after we have fully understood your requirements. Any fee is payable upon successful completion of your mortgage, unless agreed otherwise. SPF Private Clients is authorised and regulated by the Financial Conduct Authority (FCA). The FCA does not regulate some forms of buy-to-let and commercial mortgages.

RURAL SALES AND SERVICES



Nick Oliver



Tim Hector



Martin Hemmett



Hannah Pole



George Trippick



Trevor Rowland



Ross Whitcombe



Tori Osbourne



Rob Jones



Claire Pollett



Amy Maidstone



Josephine Mitchell



CONTACT US WITH YOUR ENQUIRIES

Frome 01373 455060
Glastonbury 01458 831077
Standerwick 01373 831010

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AND
TANNER**

Auction Notes

Conditions of Sale

Unless otherwise stated, each Lot is sold subject to the Common Auction Conditions (4th ed.). We recommend all interested parties inspect the Common Auction Conditions prior to bidding.

Sale details

The details of each lot have been prepared based on information given by the vendor and their solicitor. There may be occasions where the person acting on behalf of the vendor does not know the property in detail. Therefore, potential purchasers must satisfy their own enquiries and should refer to the legal documents available at either the Auction Department from the vendors' solicitors.

Legal packs

These will be available to view online. Alternatively, they can be obtained from the vendors' solicitors. There may be a charge payable direct to the solicitor. We recommend that each potential purchaser take independent legal advice on the content of the packs. Potential purchasers are deemed to have made all the necessary enquiries and purchase with full knowledge of the content of the legal packs.

Registration of Interest

Cooper and Tanner encourage potential purchasers to register their interest in specific lots. This will enable the Auction Department to inform you of any amendments made to that lot during the lead up to the auction day.

Tenure and Possession

Unless stated otherwise, the tenure of each lot is freehold and vacant possession will be given upon completion.

Proof of Identification

One must be a photographic form and the other a utility bill (not telephone bill or credit card statement) that is no more than 3 months old confirming your address. We will also ask for proof of funding prior to accepting your online application to bid.

Bidding

Bidding increments will be shown clearly online and will vary for each lot.

Fall of the Electronic Gavel

On the fall of the electronic gavel, the successful bidder is under a binding contract to purchase that property. Please refer to the Common Auction Conditions for full details.

Areas and sale plans

The area and the sale plan have been calculated and produced using Promap Mapping software (Ordnance Survey licensed) and referenced where possible to the HMLR Title plan however they may not correspond with other mapping systems. The boundaries are clearly marked on site and potential purchasers should inspect them and make such enquiries as they deem necessary.

Proxy and Telephone bidding

This is an online auction only and therefore no proxy or telephone bids will be accepted.

*Definition

Definition of Guide Prices

The guide price is an indication of the seller's current minimum price expectation at auction and the guide price, or range of guide prices, is given to assist prospective purchasers. The guide price can be adjusted by the seller at any time up to the day of the auction in light of the interest shown during the marketing period and bidders will be notified of this change on our website and by the auctioneer prior to the lot being offered.

Definition of Reserve Price

The reserve price is the seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. It is usual, but not always the case that a provisional reserve is agreed between the seller and the auctioneer at the start of marketing and the Final Reserve Price will be agreed between the auctioneer and the seller prior to the auction sale. Whilst the reserve price is confidential it will usually be set within the quoted guide range and in any event will not exceed the highest quoted guide price.

Important Notice

These particulars are set out as a general outline only for the guidance of potential purchasers and do not constitute an offer or contract or part of the same. All descriptions, dimensions, reference to condition and necessary permissions for use and occupation, warranties and other details are given without responsibility and any potential purchasers should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them. Any photographs and plans are contained within the catalogue to identify the property to potential purchasers. They do not show the extent of the property and must not be relied upon to be to scale. It should not be assumed that each lot has the necessary planning consents, building regulations or other consents. The vendors reserve the right to sell their property prior to auction. Please contact Cooper and Tanner prior to the auction to check the availability of each lot

GLASTONBURY OFFICE

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