



michaels
property consultants

- An Impressive Portfolio Of Ten Modern Apartments
- Offering A Gross Yield Of 5.83% (*)
- A Gross Yearly Income Of £104,880
- Within Close Proximity To Essex University And Hythe Train Station
- Picturesque Riverside Location
- Benefiting From Credible Long-Term Tenants In Situ
- Parking Available For Each Apartment
- All Enquires Welcomed (Investment Only)

28 Ballantyne Drive, Hythe, Colchester, Essex. CO2 8GL.

****Portfolio Sale**** Located in a prime position to the South of Colchester lies this excellent and rare opportunity to acquire 10 modern apartments in Ballantyne Drive, Hythe Quay, Colchester. Set within a popular modern development, within close proximity of the reputable University Of Essex and Colchester's Hythe Station with links to London Liverpool Street Station - ideal for the working professional. There is also the added benefit of well-maintained communal areas, picturesque walks along the River Colne Close by, an array of local shops, amenities and services and in easy access of a selection of restaurants.



Property Details.

Apartments

The portfolio comprises of four, two-bedroom apartments and six, one-bedroom apartments. The apartments are all occupied with credible long-term tenancy agreements in place. The portfolio advertised collectively produces an impressive yearly income of £104,880/monthly income of £8,740, producing a gross yield of 5.83 at asking price.

Please see the below breakdown of the portfolio and income that is being achieved from each apartment:

-Ballantyne Drive 2 Bedroom Apartment - Marketing Price - £200,000 - Achieving £950 PCM.

- Ballantyne Drive 2 Bedroom Apartment - Marketing Price - £200,000 - Achieving £1,050 PCM.

- Ballantyne Drive 2 Bedroom Apartment - Marketing Price - £200,000 - Achieving £995 PCM.

- Ballantyne Drive 2 Bedroom Apartment- Marketing Price - £200,000 - Achieving £995 PCM.

- Ballantyne Drive 1 Bedroom Apartment - Marketing Price - £170,000 - Achieving £800 PCM.

- Ballantyne Drive 1 Bedroom Apartment - Marketing Price - £170,000 - Achieving £800 PCM.

- Ballantyne Drive 1 Bedroom Apartment - Marketing Price - £170,000 - Achieving £775 PCM.

- Ballantyne Drive 1 Bedroom Apartment - Marketing Price - £170,000 - Achieving £800 PCM.

- Ballantyne Drive 1 Bedroom Apartment - Marketing Price - £170,000 - Achieving £800 PCM.

- Ballantyne Drive 1 Bedroom Apartment - Marketing Price - £170,000 - Achieving £775 PCM.

= Collective portfolio price of £1.800,000.